

VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY
(Enterprise Registration No.: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam
Phone: (028) 39404271 Email: vtc-hcm@vitranschart.com Website: www.vitranschart.com.vn

Ho Chi Minh City, March 6, 2026

MEETING INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

To: Esteemed Shareholders of Vitranschart JSC

The Board of Directors of the Company respectfully invites you to attend the 2025 Annual General Meeting of Shareholders (AGM) as follows:

- 1. Time: 8:00 AM, Friday, March 27, 2026.**
- 2. Venue:** Conference Hall of Viet Nam Sea Transport and Chartering Joint Stock Company.
428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam.

3. Agenda:

The materials for the 2026 AGM will be posted on the website: www.vitranschart.com.vn starting from **March 6, 2026**, and will be provided to shareholders at the AGM.

4. Registration:

- To prepare the facilities for the meeting, shareholders are kindly requested to register for the AGM or submit a registration form to the company address before March 24, 2026.
- Candidates for the Board of Directors and the Board of Supervisors are kindly requested to send their nomination documents to the company before 12:00 PM, March 24, 2026.

5. Delegation of authority to attend the AGM:

If Shareholders authorize a representative to attend the AGM, Shareholders must complete the Power of Attorney form and send the signed form to the company address before March 24, 2026, or present it upon arrival at the AGM.

(Note: The power of attorney must be the original form with wet signatures of the authorizing party and the authorized party, if from an organization, it must bear the organization's seal and be signed by the legal representative.)

6. Address for document submission and support contact:

VIET NAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

- Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam.
- Phone: (028) 39404271-107 / 0903348779 Email: nhan1.ntl@vitranschart.com.vn

7. Shareholders or authorized representatives attending the AGM please bring the following documents:

- Meeting invitation.
- ID card /Passport.
- Power of Attorney.

We look forward to welcoming our esteemed shareholders to the Annual General Meeting of 2026.

Respectfully yours!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Haynh Nam Anh

CÔNG TY CỔ PHẦN VẬN TẢI VÀ THUÊ TÀU BIỂN VIỆT NAM
Digitally signed by CÔNG TY CỔ PHẦN VẬN TẢI VÀ THUÊ TÀU BIỂN VIỆT NAM
DN: C=VN, S=HO CHI MINH, L=Quận 4, CN=CÔNG TY CỔ PHẦN VẬN TẢI VÀ THUÊ TÀU BIỂN VIỆT NAM,
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Date: 2026.03.27 20:04:32+07'00'
Font: PhantomPDF Version: 10.1.0



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AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDER2026
(Starts at 08:00 AM, March 27, 2026)

Time	Content	Presided by
08:00 – 08:30	- Welcome delegates and shareholders; - Verifying the eligibility of shareholders, Provide Voting Card, Voting Ballot, Election Ballot, meeting materials, etc.	Organizing Committee
08:30 – 08:45	- Opening statement; - Report on shareholder eligibility verification; - Introduction and approval of the Presidium; - Introduction of the Secretary; - Introduction and approval of the Vote Counting Committee.	Organizing Committee
08:45 – 09:00	- Approval of the Meeting Agenda; - Approval of the Working Regulation.	Presidium
09:00 – 09:30	Reports presented at the Meeting: - Report of the Board of Directors (BOD) for the year 2025 ; - Report of the Board of Management on business performance in 2025 and business plan for 2026; - Report of the Board of Supervisors on inspection and supervision results in 2025; - Audited financial statements for 2025.	Presidium
09:30 – 10:00	Proposals: - Proposal for approval of the audited financial statements for 2025; - Proposal for the business plan for 2026; - Proposal for approval of remuneration for the Board of Directors and Board of Supervisors in 2025 and remuneration plan for 2026; - Proposal for selection of an audit firm for the financial statements of 2026; - Proposal for dismissal and additional election of Board of Directors members for the term 2023-2028. - Other matters (if any).	Presidium
10:00 – 10:20	Questions and Answers	Presidium
10:20 – 10:30	Voting on reports and proposals.	Voting shareholders
10:30 – 10:45	Election of additional BOD, BOS members for the term 2023-2028 - Approval of the Election Regulations; - Approval of the list of candidates and nominees for additional BOD members; - Voting instructions; - Electing additional BOD members for the term 2023-2028.	Vote Counting Committee
10h45 – 11h00	- Vote Counting Committee works (Counting of voting ballots and election ballots) - Break	Vote Counting Committee
11h00 – 11h10	Announcement of voting results: - Announcement of voting results; - Announcement of election results.	Vote Counting Committee
11h10 - 11h20	- Approval of the Meeting Minutes and Resolution; - Closing statement.	Secretary and Presidium

ORGANIZING COMMITTEE



VIETNAM SEA TRANSPORT AND CHARTERING JSC

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam
Phone: (028) 39404271 Email: vtc-hcm@vitranschart.com Website: www.vitranschart.com.vn

REGISTRATION OR POWER OF ATTORNEY FOR ATTENDANCE AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: VietNam Sea Transport and Chartering Joint Stock Company

Shareholder's name:

Name of representative (for organization): /

ID No./Passport No./Enterprise Registration No:

Date of issue:

Place of issue:

Address:

Phone:

Total shares represented and/or owned: _____ shares.

(The shareholder selects one of the two options below by marking the appropriate box)

1. REGISTRATION

2. AUTHORIZATION

Name of Individual/Organization:

ID No./Passport No./Enterprise Registration No:

Date of issue:

Place of issue:

Address:

Phone:

The total number of shares authorized: _____ shares.

Scope of the Power of attorney (POA):

The authorized person shall represent the authorizing shareholder to attend the 2026 Annual General Meeting of Shareholders of VietNam Sea Transport and Chartering Joint Stock Company, exercising all rights and obligations at the Meeting corresponding to the number of shares authorized.

We take full responsibility for this POA and commit to strictly complying with the applicable laws, the Charter of VietNam Sea Transport and Chartering Joint Stock Company, and we shall not have any complaints thereafter.

Note:

The authorized person shall only perform tasks within the scope of this POA and must bring their ID Card/Passport/Citizen Identification Card/other legally recognized identification document when attending the Meeting.

This POA is only valid when signed by both the authorizing party and the authorized party. For institutional shareholders, the seal of the organization is also required. In case the authorization is given to the Board of Directors of Viet Nam Sea Transport and Chartering Joint Stock Company, signatures of the Board members are not required. This POA is effective from the date of signing until the conclusion of the 2026 Annual General Meeting.

Shareholders register to attend or authorize others to attend the Meeting may submit the form directly at the Company's office or send it by post to the Company.

....., date month year 2026

Shareholder/Authorizing Party
(Signature, full name, seal if any)

Authorized Party
(Signature, full name)



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NOMINATION FORM

MEMBER OF THE BOARD OF DIRECTORS TERM 2023 – 2028

(Applicable for shareholders)

To: Vietnam Sea Transport and Chartering Joint Stock Company

Shareholder’s full name:

ID Card /Passport/Business Registration Certificate No.:

Date of issue: Place of issue:

Legal representative (if any):

Number of shares held (as of the record date for the Annual General Meeting of Shareholders 2026) shares

Equivalent to total par value: VND

I hereby nominate:

1. Mr./Ms.:

ID Card /Passport No.:

Date of issue: Place of issue:

Permanent address:

Educational background: Major:

Currently holding: shares

Equivalent to total par value: VND

2. Mr./Ms.:

ID Card /Passport No.:

Date of issue: Place of issue:

Permanent address:

Educational background: Major:

Currently holding: shares

Equivalent to total par value: VND

As candidates for additional election to the Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company for the term 2023 - 2028.

Sincerely thanks!!

Attached documents:

- Copy of ID Card/Citizen ID/Passport.
- Resume of the candidate.
- Certificates of educational background and professional qualifications (if any)

..... date:.....,..... 2026

Nominator

(Signature, seal, and full name)



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NOMINATION FORM
MEMBER OF THE BOARD OF DIRECTORS TERM 2023 – 2028

(Applicable for group of shareholders)

To: Vietnam Sea Transport and Chartering Joint Stock Company

Representative of the shareholder group:
 ID Card /Passport/Business Registration Certificate No.:
 Date of issue: Place of issue:
 (Attached: List of shareholder group)
 Number of shares held by the group (as of the record date for the Annual General Meeting of Shareholders 2026): shares
 Equivalent to total par value: (VND)

I hereby nominate:

1. Mr./Ms.:
 ID Card /Passport No.:
 Date of issue: Place of issue:
 Permanent address:
 Educational background: Major:
 Currently holding: shares
 Equivalent to total par value: VND

2. Mr./Ms.:
 ID Card /Passport No.:
 Date of issue: Place of issue:
 Permanent address:
 Educational background: Major:
 Currently holding: shares
 Equivalent to total par value: VND

As candidates for additional election to the Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company for the term 2023 - 2028.

Sincerely thanks!

Attached documents:

- Copy of ID Card/Citizen ID/Passport.
- Resume of the candidate.
- Certificates of educational background and professional qualifications (if any)

..... date:.....,..... 2026

Representative of the nominating shareholder group
(Signature, seal, and full name)

**ENCLOSED LIST OF SHAREHOLDER GROUP
NOMINATION FORM OF THE SHAREHOLDER GROUP**

No.	Full name	ID /Passport/Business Registration No.	Permanent address	Number of continuously held shares (up to record date)	Signature (individual) / Signature & seal (organization)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
....					
....					
.....					
.....					
Total					



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

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**SELF-NOMINATION FORM
MEMBER OF THE BOARD OF DIRECTORS TERM 2023 - 2028**

(Applicable for shareholders)

To: Viet Nam Sea Transport and Chartering Joint Stock Company

Shareholder's full name:

ID Card/Passport/Business Registration Certificate
No.:

Date of issue:..... Place of issue:.....

Permanent address:

Educational background: Major:.....

Number of shares held (as of the record date for the Annual General Meeting of Shareholders 2026): shares

Equivalent to total face value:..... (VND)

I hereby apply to self-nominate myself as a candidate for the Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company.

If elected by the shareholders, I pledge to devote my full capabilities and dedication to contributing to the development of Vietnam Sea Transport and Chartering Joint Stock Company.

Sincerely thanks!

Attached documents:

- Copy of ID Card/Passport.
- Resume of the candidate.
- Certificates of educational background and professional qualifications (if any)

....., Date:,, 2026

Candidate

(Signature and full name)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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RESUME

(For candidates to the Board of Directors)

Full name: _____ **Current position:** _____
Candidate: Member of the Board of Directors of Vietnam Sea Transportation and Chartering Joint Stock Company

Full name:

Gender:

Date of birth:

Place of birth:

ID card/Citizen Identity Card/Passport:

Date of issue:

, Place of issue:

Nationality:

Vietnamese

Permanent address:

Phone number:

Professional qualification:

Work experience:

+ *From* _____ *to* _____

Current positions held at the listed organization:

Current positions held at other organizations:

Related interests in the Company (if any)

Number of shares held (as of 26/02/2026): shares, accounting for % of charter capital

+ *Representing ownership:* shares, accounting for % of charter capital

+ *Personal ownership:* shares, accounting for % of charter capital

Commitments (if any)

Related persons holding shares in the listed organization:

1- Relationship, Name of individual/organization: holding: shares: CP, accounting for % of charter capital

2- Relationship, Name of individual/organization: holding: shares: CP, accounting for % of charter capital

I hereby certify that the above declarations are completely true. If any false information is detected, I shall take full responsibility before the law and commit to performing my duties honestly if elected as a member of the Board of Directors.

..... date:.....,..... 2026

(Signature and full name of the declarant)

No: 01/2026/NQ-ĐHĐCĐ

Ho Chi Minh City, March 27th, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26th 2019;
- Pursuant to the Charter of Vietnam Sea Transportation and Chartering Joint Stock Company (Vitranschart);
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transportation and Chartering Joint Stock Company, held on March 27th 2026.

RESOLVES

Article 1. Approve the 2025 Board of Directors' Report and operational direction for 2026.

Article 2. Approve the Board of Management's Report on the 2025 production and business performance and the 2026 business plan.

Article 3. Approve the Board of Supervisors' Report on inspection and supervision results in 2025.

Article 4. Approve the 2025 Financial Statements audited by AASC Auditing Firm Co., Ltd.

Article 5. Approve the Proposal for the 2026 business plan, specifically:

1. Business plan:

No.	Target	Unit	2026 Plan
1	Total output	Ton	1.802.570
2	Revenue	VND Billion	971,1
3	Profit before tax	VND Billion	452,3

(*) The 2026 consolidated plan targets for the entire Company do not include results from unplanned unusual operations and do not account for the investment plan for successfully acquiring 2 Handysize vessels at HaiDang Ship Management Co., Ltd (Hai Dang SMC).

With the expected profitable business results in 2026, but the accumulated undistributed after-tax profit remaining negative, the Company has no profit distribution plan.

2. Investment and Ship sale plan:

2.1 Vessel Investment:

Plan to invest in 2 Handysize vessels (28,000–58,000 DWT) via the subsidiary Hai Dang Ship Management Co., Ltd. (Hai Dang SMC), using purchase or finance lease, with operation in Q3–Q4 2026.

Authorize the Board of Directors to approve and implement the vessel sale project in compliance with regulations

2.2 Vitranschart Office Building Investment Project

Continue to Continue searching the solutions to resolve planning issues and seek funding sources to implement the Project for constructing an office building combined with rental office space at 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam (as Vitranschart Office Building Project) in a form suitable to the actual situation and ensuring maximum benefits for shareholders. This includes seeking partners to jointly invest and operate the Project to achieve the highest economic efficiency for the Company, while ensuring Vitranschart remains the entity named on the Certificate of Land Use Rights and assets, structures on the land throughout the partnership period, with the expected maximum partnership period until August 2062.

Authorize the Vitranschart Board of Directors to approve the policy, investment decision, and implementation of the Office Building Project, arrange investment capital, and implement the project according to the proposed roadmap. Report on the implementation progress at the nearest General Meeting of Shareholders.

2.3 Vessel Sale Plan:

Conduct the sale of M/V VTC Ocean and M/V VTC Dragon when conditions are favorable.

Authorize the Board of Directors to proactively review and approve the ship sale project and implement it in accordance with regulations.

3. Subsidiary Business Model Transformation and Charter Capital Increase Plan:

3.1. Convert SCC Crew Manning Company Limited (SCCM) to operate as a Joint Stock Company and reduce Vitranschart's ownership to a controlling stake (above 50%) suitable to the actual situation.

Authorize the Board of Directors to proactively review and approve the plan to convert SCCM into a joint stock company.

3.2. Increase the charter capital of Hai Dang Ship Management Company Limited (Hai Dang SMC) from VND 20 billion to VND 60 billion for the vessel investment plan with Vitranschart adding VND 40 billion to maintain 100% ownership.

Authorize the Board to proactively evaluate and approve the capital raise for Hai Dang SMC.

Article 6. Approve the Proposal for the settlement of remuneration for the Board of Directors (BOD) and the Board of Supervisors (BOS) in 2025 and the payment plan for 2026, specifically:

1. Approve the Executive Member of BOD's salary fund and the 2025 remuneration for the non-executive member of BOD and BOS as follows:

- Member of BOD, Head of BOS: 5,000,000 VND/person/month
- Member of BOS: 4,000,000 VND/person/month

Non-executive BOD's remuneration fund: 240,000,000 VND; BOS's remuneration fund: 156,000,000 VND. Executive BOD's salary fund: 675,000,000 VND.

2. Approve the proposed remuneration for non-executive member of BOD and BOS, and estimated Executive member of Board of Directors' salary fund for 2026 as follows:

- Member of the Board of Directors, Head of the Supervisory Board: 5,000,000 VND/person/month
- Member of the Board of Supervisors: 4,000,000 VND/person/month

Non-executive Board of Directors' remuneration fund: 240,000,000 VND; Board of Supervisors' remuneration fund: 156,000,000 VND. Executive Board of Directors' salary fund for 2026: 675,000,000 VND.

Article 7. Approve the list of auditing firms for the 2026 Financial Statements and authorize the Board of Directors and the Board of Management, based on the actual situation, to select an appropriate auditing unit in accordance with regulations to audit the 2026 Financial Statements, specifically:

1. AASC Auditing Firm Co., Ltd.

Address: No. 01, Le Phung Hieu, Hoan Kiem Ward, Hanoi City, Vietnam

2. UHY Auditing and Consulting Co., Ltd.

Address: 5th Floor, Tower B2, Roman Plaza Building, To Huu Street, Dai Mo Ward, Hanoi City, Vietnam.

3. A & C Auditing and Consulting Co., Ltd.

Address: 02 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

4. In case of disagreement with the above auditing companies regarding the progress, scope, and audit fees, the Board of Directors shall select an auditing company from the list of auditing companies approved to audit public interest entities in 2026 issued with Decision 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance to audit the Company's 2026 Financial Statements.

Article 8: Approve the Proposal for dismissal and additional election of members of the Board of Directors for the remaining term of the 2023-2028 term, the list of candidates includes:

1. *Mr. Nguyen Duc Thuan*

Article 9: Approve the Proposal for dismissal and additional election of members of the Board of Directors for the remaining term of the 2023-2028 term, the list of candidates includes:

Appointment of Mr Nguyen Duc Thuan as a Member of the Board of Directors effective from March 27, 2026

Article 10: The General Meeting of Shareholders agrees to assign the Board of Directors and the Board of Management the responsibility to implement the contents resolved by the General Meeting of Shareholders on the basis of complying with the State's laws and the Company's Charter.

Article 11: Implementation Clause

The Resolution of the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company was approved by the General Meeting of Shareholders and takes effect from March 27th, 2026.

All shareholders of Vietnam Sea Transport and Chartering Joint Stock Company, members of the Board of Directors, the Board of Supervisors, and the General Director are responsible for implementing this Resolution. ✓

Recipients:

- VST shareholders;
- BOD, BOS, BOM;
- Archived: VT, TK.

ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS



HUYNH NAM ANH



MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VIETNAM SEA TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Enterprise Name: Vietnam Sea Transportation and Chartering Joint Stock Company
Business Registration Certificate No: 4103008926 issued by Ho Chi Minh City Department of Planning and Investment for the first time on 2007-12-31, 18th amendment registered on 22/09/2025 with enterprise code 0300448709.
Address of head office: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City
Telephone: (028) 39 40 42 71
Time: 8:00, March 27th, 2026
Venue: Hall - Vietnam Sea Transportation and Chartering Joint Stock Company
428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City

PART I: INTRODUCTION AND OPENING OF THE MEETING
(public voting method)

1. Report on Delegate Eligibility Verification:

Reporter: Ms. Tran Thi Thu Ha - Position: Head of the Delegate Eligibility Verification Board presents the report on delegate eligibility verification:

- Total number of shareholders invited to attend: All shareholders named in the shareholder list finalized on February 26, 2026 owning 68,999,337 voting shares of Vietnam Sea Transportation and Chartering Joint Stock Company.
- Shareholders attending the General Meeting: 21 shareholders and shareholder representatives, owning and representing 42,736,984 voting shares, accounting for 61,9383% of the total voting shares of the Company.

According to the Enterprise Law and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transportation and Chartering Joint Stock Company is eligible to proceed.

2. Approving the list of presidium members

The Presidium are as follows:

- Mr. Huynh Nam Anh Chairman of the Board of Directors – Chairperson
- Mr. Trinh Huu Luong Board of Directors' members
- Ms. Mai Thi Thu Van Board of Directors' members

The General Meeting voted 100% to approve the Presidium

3. The Chairperson introduced the Secretary of the General Meeting, including:

- Mr. Nguyen The Le Nhan Company Secretary
- Ms. Huynh Thi Kim Ngan Manager of General Department - HaiDang SMC

4. The General Meeting voted to approve the list of the Vote Counting Board:

- Mr. Pham Duc Hung Deputy Head of Technical and Material Department - Head of the Board
- Mr. Nguyen Hung Dung Deputy Director of VietGreen Branch
- Ms. Hoang Thi Dieu Linh Head of Technical Business Department of VietGreen Branch

The General Meeting voted 100% to approve the Vote Counting Board personnel.

5. Approving the Agenda of the General Meeting

Mr. Huynh Nam Anh - Position: Chairman of the BOD, read the Agenda of the General Meeting.

The General Meeting voted 100% to approve the Agenda of the General Meeting.

6. Approving the Rules of Procedure of the General Meeting

Mr. Huynh Nam Anh - Position: Chairman of the BOD read the Rules of Procedure of the General Meeting.

The General Meeting voted 100% to approve the Rules of Procedure of the General Meeting.

PART II: CONTENT OF THE GENERAL MEETING

The General Meeting listened to the presentation and voted to approve the following contents:

Content 1: Report of the Board of Directors for the year 2024

- Presenter: Mr. Huynh Nam Anh - Chairman of the Board of Directors

Content 2: Report of the General Director on the results of production and business activities in 2025 - business tasks in 2026

- Presenter: Mrs. Doan Thi Thu Hoa - Deputy General Director

Indicator	Unit	Plan 2025	Actual 2025	Actual 2025/ Plan 2025
1. Transportation Output	Million Tons	1.26	1.50	119%
2. Total Revenue (*)	Billion VND	796.00	836.35	105%
3. Profit (+)/Loss (-)	Billion VND	320.00	253.35	80%

Content 3: Report of the Board of Supervisors on the results of inspection and supervision in 2025

- Presenter: Ms. Vu Thi Diep - Head of the Board of Supervisors

Content 4: Proposal for approval of the audited financial statements for 2025

- Presenter: Ms. Mai Thi Thu Van - Board of Directors' members and Deputy General Director

Content 5: Proposal of the production and business plan for 2026

- Presenter: Mr. Nguyen Dinh Tu - Board of Directors' members

1. Production and business plan for 2026

Indicator	Unit	Plan 2026
1. Transportation Output	Million tons	1,802,570
2. Revenue from activities	Billion VND	971.1
3. Profit before tax	Billion VND	452.3

* Note: The 2026 consolidated plan targets for the entire Company do not include results from unplanned unusual operations and do not account for the investment plan for successfully acquiring 2 Handysize vessels

With the expected profitable business results in 2026, but the accumulated undistributed after-tax profit is still negative, the company has no profit distribution plan.

2. Investment and Ship sale plan:

2.1 Vessel Investment:

Plan to invest in 2 Handysize vessels (28,000–58,000 DWT) via the subsidiary Hai Dang Ship Management Co., Ltd. (Hai Dang SMC), using purchase or finance lease, with operation in Q3–Q4 2026.

Authorize the Board of Directors to approve and implement the vessel sale project in compliance with regulations

2.2 Vitranschart Office Building Investment Project

Continue to Continue searching the solutions to resolve planning issues and seek funding sources to implement the Project for constructing an office building combined with rental office space at 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam (as Vitranschart Office Building Project) in a form suitable to the actual situation and ensuring maximum benefits for shareholders. This includes seeking partners to jointly invest and operate the Project to achieve the highest economic efficiency for the Company, while ensuring Vitranschart remains the entity named on the Certificate of Land Use Rights and assets, structures on the land throughout the partnership period, with the expected maximum partnership period until August 2062.

Authorize the Vitranschart Board of Directors to approve the policy, investment decision, and implementation of the Office Building Project, arrange investment capital, and implement the project according to the proposed roadmap. Report on the implementation progress at the nearest General Meeting of Shareholders.

3. Subsidiary Business Model Transformation and Charter Capital Increase Plan:

3.1. Convert SCC Crew Manning Company Limited (SCCM) to operate as a Joint Stock Company and reduce Vitranschart's ownership to a controlling stake (above 50%) suitable to the actual situation.

Authorize the Board of Directors to proactively review and approve the plan to convert SCCM into a joint stock company.

3.2. Increase the charter capital of Hai Dang Ship Management Manning Company Limited (Hai Dang SMC) from VND 20 billion to VND 60 billion for the vessel investment plan with Vitranschart adding VND 40 billion to maintain 100% ownership.

Authorize the Board to proactively evaluate and approve the capital raise for Hai Dang SMC.

Content 6: Proposal on the payment of remuneration for the Board of Directors - Board of Supervisors in 2025 and the payment plan for 2026

- Presenter: Mr. Nguyen Dinh Tu - Board of Directors' members

1. Approve the salary fund for the full-time Board of Directors, the remuneration paid in 2024 for the non-executive Board of Directors' members and Member of the Board of Supervisors as follows:

- Member of the Board of Directors, Head of the Supervisory Board: 5,000,000 VND/person/month

- Member of the Board of Supervisors: 4,000,000 VND/person/month

Non-executive Board of Directors' remuneration fund: 240,000,000 VND/year;
Supervisory Board remuneration fund: 156,000,000 VND/year. Executive Board of Directors' salary fund: 585,000,000 VND.

2. Proposed remuneration for non-executive Board of Directors' members and Members of the Board of Supervisors, and the projected payroll for executive Board of Directors in 2025 are as follows:

- Board of Directors' members, Head of the Board of Supervisors: 5,000,000 VND/person/month

- Member of the Board of Supervisors: 4,000,000 VND/person/month

Non-executive Board of Directors remuneration fund: 240,000,000 VND/year; Board of Supervisors remuneration fund: 156,000,000 VND/year. Executive Board of Directors' salary fund: 675,000,000 VND.

Content 7: Proposal on the selection of the 2026 financial statement audit firm

- Presenter: Ms. Nguyen Thi Phuong Thao – Head of the Board of Supervisors

The Board of Supervisors proposes a list of 03 independent audit firms that are qualified and capable of auditing the Company's 2025 Financial Statements as follows:

1. AASC Auditing Firm Co., Ltd.

Address: No. 01, Le Phung Hieu, Hoan Kiem Ward, Hanoi City.

2. UHY Auditing & Consulting Co., Ltd.

Address: 5th Floor, Tower B2, Roman Plaza Building, To Huu Street, Dai Mo Ward, Hanoi City, Vietnam

3. A & C Auditing and Consulting Co., Ltd.

Address: 02 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

The Company's Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval the proposed selection criteria and the list of audit firms mentioned above, authorizing the Company's Board of Directors to decide on the selection of an audit firm for the 2025 Financial Statements of Vietnam Maritime Transport and Chartering Joint Stock Company, ensuring quality, efficiency, and reasonable costs in accordance with legal regulations.

In the event of disagreement with the aforementioned audit firms regarding the audit schedule, scope, and fees, the Board of Directors shall select an audit firm from the list of audit firms approved to conduct audits for public interest entities in 2026, issued along with Decision 3830/QĐ-BTC dated November 14, 2025 of the Ministry of Finance, to audit the Company's 2026 Financial Statements.

Content 8: Proposal on the dismissal and supplementary election of Board of Directors' members for the remaining term of 2023 – 2028.

- Presenter: Mr. Trinh Huu Luong - Position: Board of Directors' members

Content 9: Proposal on the dismissal and supplementary election of Members of the Board of Supervisors for the remaining term of 2023 – 2028.

- Presenter: Ms. Mai Thi Thu Van - Position: Board of Directors' members

PART III: SHAREHOLDERS' OPINIONS:

Questions from Shareholders:

Shareholder with delegate code VST.1612: (i) The subsidiary (Hai Dang SMC) also operates in the maritime transport sector, the same field as Vitranschart. Does this cause any business overlap? (ii) The Company's shareholders have not received any dividends for nearly 20 years, regardless of the stock price's fluctuation. The Company should figure out every possible measure to return to the Ho Chi Minh City Stock Exchange (HOSE) to be able to raise capital. (iii) It is recommended that the Company carefully research the ship lease-purchase plan to develop the fleet in the current situation.

(*) Mr. Trinh Huu Luong, Member of the Board of Directors - General Director, replied on behalf of the Presidium: Thank you to the shareholder for your deep dedication to the Company. (i) According to the transformation orientation approved by the General Meeting of Shareholders and the Board of Directors since 2023, the Parent Company - Vitranschart will transform into a holding company focusing on strategic planning and capital investment management. The fleet will be transferred to the subsidiary - Hai Dang SMC for operation and commercial management, so there

will be no overlap. (ii) In recent years, the Company's situation has improved significantly, reducing the negative equity from over VND 1,800 billion down to over VND 400 billion by the end of 2025. In 2026, the Company will strive to complete its financial restructuring and eliminate the negative equity. At that point, it can return to HOSE and the stock price will increase. (iii) Regarding the ship lease-purchase plan, the Company has researched it, and Hai Dang has just signed a lease-purchase contract for a vessel of approximately 280,000 DWT, and expects to sign for another vessel in the second quarter of 2026.

Shareholder with delegate code VST.2599: Asked about the permitted number of floors for the Company's headquarters building according to the zoning plan, and whether there is currently an investment partner for the Vitranschart office building project.

(* Mr. Huynh Nam Anh, Chairman of the Board of Directors, replied: The Company is applying for a construction permit for 22 floors, and currently has not finalized a partner to co-invest.

Shareholder with delegate code VST.1984: Requested information regarding the shareholder holding more than 10% of the Company's charter capital and the business fields of the two subsidiaries (SCCM and Hai Dang SMC).

(* Mr. Trinh Huu Luong, Member of the Board of Directors: This is the shareholder who has accompanied and supported the Company in successfully implementing the financial restructuring recently, helping to significantly improve the Company's financial status. Regarding the two subsidiaries, SCCM operates in crew supply services, and Hai Dang SMC operates in ship management and commercial operation.

PART IV: VOTING ON THE CONTENTS (Secret ballot method)

The Delegate Qualification Inspection Board reports the shareholder attendance at the 2025 Annual General Meeting of Shareholders, as of 10:00 on March 27, 2026: 25 shareholders and shareholder representatives, owning and representing shares with 42,767,146 voting rights, accounting for 61.9820 % of the total voting shares of the Company.

After listening to the contents of the Reports and Presentations, the General Meeting discussed and voted to approve the following contents:

Content 1: Report of the Board of Directors for 2025

The General Meeting voted and approved Content 1 with 100 % of the votes in favor.

Content 2: Report of the Board of Directors on production and business results in 2024 and production and business tasks in 2026

The General Meeting voted and approved Content 2 with 100 % of the votes in favor.

Content 3: Report of the Board of Supervisors on inspection and supervision results in 2024

The General Meeting voted and approved Content 3 with 99.98 % of the votes in favor.

Content 4: Audited financial statements for 2025

The General Meeting voted and approved Content 4 with 100 % of the votes in favor.

Content 5: Proposal for the 2026 Production and Business Plan

The General Meeting voted and approved Content 5 with 99.98 % of the votes in favor.

Content 6: Remuneration settlement for the Board of Directors' members – Member of the Board of Supervisors in 2025 and payment plan for 2026

The General Meeting voted and approved Content 6 with 100 % of the votes in favor.

Content 7: Proposal for the selection of an audit firm for the 2026 financial statements

The General Meeting voted and approved Content 7 with 99.98 % of the votes in favor.

Content 8: Proposal for dismissal and supplementary election of Board of Directors' members for the remaining term of the 2023 – 2028 term

The General Meeting voted and approved Content 8 with 100 % of the votes in favor.

**SECTION V: ELECTION
(Secret ballot method)**

1. Approval of the Regulations on nomination, candidacy, and supplementary election of Board of Directors' members for the 2023 – 2028 term

Mr. Pham Duc Hung - Head of the Vote Counting Board read the Regulations on nomination, candidacy, and supplementary election of Board of Directors' members for the 2023 – 2028 term and guided Delegates to vote.

The General Meeting voted to approve the Regulations on nomination, candidacy, and supplementary election of Board of Directors' members, Member of the Board of Supervisors for the 2023 – 2028 term with a rate of: 100 % by raising Voting Cards.

2. Results of the supplementary election of Board of Directors' members for the 2023 - 2028 term

Based on the vote counting minutes of the Vote Counting Board on the election of 01 Board of Directors' members for nominated or self-nominated candidates, the vote counting results are as follows:

No.	Candidate's Full Name	Position applied/nominated	Number of votes	Percentage of votes
1	Nguyen Duc Thuan	Board of Directors' members	42,767,146	100 %

According to the regulations on cumulative voting, the list of additionally elected members of the Board of Directors for the 2023–2028 term is as follows:

Mr. Nguyen Duc Thuan

SECTION VI: APPROVAL OF THE MINUTES AND RESOLUTION OF THE GENERAL MEETING

Ms. Huynh Thi Kim Ngan on behalf of the Secretariat, read the Minutes and Resolution of the General Meeting.

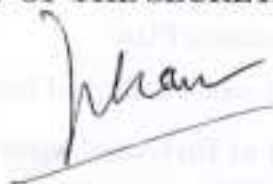
The General Meeting voted and approved the full text of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders with 100% of the votes in favor.

This minutes is made into 02 copies and kept at Vietnam Maritime Transport and Chartering Joint Stock Company.

The meeting ended at 11:45 on the same day.

ON BEHALF OF THE SECRETARIAT

ON BEHALF OF THE PRESIDUM



NGUYEN THE LE NHAN

HUYNH NAM ANH

REPORT OF THE BOARD OF DIRECTORS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To: The 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company

I. ASSESSMENT OF THE COMPANY'S ACTIVITIES

1. General assessment of the Company's activities

Overall, the market in 2025 remained balanced but continued to face pressures from fleet growth and global economic and geopolitical fluctuations. The average BDI and BHSI indices for the entire year 2025 were 1,679 points and 662 points, respectively, representing a decrease of 79 points (4%) and 43 points (6%) compared to 2024. In the context of ongoing fluctuations in production and business activities, but thanks to the close guidance and sound strategic planning from the Company's leadership, along with the unity, dedication, and determination of the entire workforce and employees, the Company successfully restructured its finances with commercial credit institutions, generating revenue exceeding VND 304 billion, resulting in a consolidated profit of over VND 256 billion for 2025, thereby ensuring employment and income stability for workers, specifically:

Assessment of the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders

1.1. Results of production and business activities in 2025

Target	Unit	Plan 2025	Actual 2025	Actual 2025/ Plan 2025
1. Transportation output	Million tons	1.26	1.50	119%
2. Total revenue (*)	Billion VND	796.00	836.35	105%
3. Profit (+)/Loss (-) Before tax	Billion VND	320.00	256.35	80%

(*) **Note:** Pre-tax earnings (or loss) in 2025 account for revenue from financial settlement yet exclude interest generated from selling the VTC Glory ship

1.2. Investment and asset disposal plan:

Implementating the 2025 Shareholders' General Meeting Resolution, the Board of Directors (BOD) has approved the policy and deployment plan for the Vitranschart Office Building Project. However, due to planning issues and the lack of secured funding, the Company has shifted to seeking investment partners to co-develop and operate the Project for maximum economic efficiency, while ensuring Vitranschart remains the named holder of the Land Use Rights Certificate and assets/works on the land throughout the partnership period (expected maximum until August 2062).

1.3. Ship sale plan:

The Company has completed the sale of the VTC Glory vessel (signed the contract with the buyer in December 2025 and delivered the vessel in early 2026)

1.4. Remuneration of the Board of Directors, member of the Board of Supervisors:

- Board of Directors, Head of the Board of Supervisors: 5 million VND/person/month
- Remuneration of Member of the Board of Supervisors: 4 million VND/person/month.

Total remuneration fund of non-executive BODs: 240,000,000 VND/year; Total remuneration fund of Board of Supervisors: 156,000,000 VND/year. Total remuneration of BODs: 675,000,000 VND

1.5. Audit firm selection report:

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders, the Board of Directors selected AASC Auditing Firm Company Limited to audit the 2025 Financial Statements.

2. Fulfilling responsibilities to Shareholders:

- Information disclosure is prioritized and implemented with full transparency.
- Supporting Shareholders in timely updating depository information. Fully answering information related to Shareholders' rights.

II. ASSESSMENT OF THE GENERAL DIRECTOR'S ACTIVITIES

The Board of Management has strictly complied with the Enterprise Law, the Company's Charter, resolutions of the General Meeting of Shareholders, as well as resolutions and decisions of the Board of Directors in management and administration activities.

The Board of Management has made tremendous efforts in directing the organizational apparatus to implement the Company's 2025 production and business plan, fully and timely executing all policies and directives from the Board of Directors, and reporting detailed implementation results with a high sense of responsibility. This includes analyzing, selecting, negotiating, and deciding to sign appropriate contracts and terms to optimize business efficiency; ensuring the technical condition of the fleet, reducing fuel consumption rates to enhance operational efficiency, improve service quality, and minimize related incidental costs (off-hire, PSC, etc.). Consequently, the achievements exceeded targets in most production and business areas, contributing to maintaining and strengthening trust from partners, customers, and shareholders. The Board of Directors is confident that with the solid and flexible solutions in the Management Board's operational management, the Company will sustain business stability amid ongoing global economic challenges, particularly escalating military conflicts, political instability in the Middle East, the Russia-Ukraine war, and frequent congestion at major global ports, which have directly and comprehensively impacted the worldwide shipping industry as well as Vitranschart's fleet

The Board of Directors evaluates that the Board of Management has excellently fulfilled its assigned tasks in 2025

III. SUMMARY OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025

1. Activities of the Board of Directors:

The Board of Directors includes 5 members, promptly issued an Action Program in 2025 to implement 5 key task groups with specific objectives; conducted 05 regular meetings and frequently addressed matters through discussions and consensus via email and written documents, adapting to the actual situation. Specifically:

No.	Board of Directors' members	Position	Number of meetings attended	Percentage	Reasons for not attending
1	Mr. Huynh Nam Anh	Chairman	05	100%	
2	Mr. Trinh Huu Luong	Member	05	100%	
3	Mr. Nguyen Dinh Tu	Member	04	80%	
4	Mr. Nguyen Hoang Sang	Member	05	100%	
5	Ms. Mai Thi Thu Van	Member	05	100%	

**Mr. Nguyen Dinh Tu was appointed as a member of Vitranschart's Board of Directors at the 2025 Annual General Meeting on March 28, 2025*

- In 2025, the Board of Directors operated proactively, adhering to general regulations governing BOD's activities, providing timely direction, and closely monitoring the Executive Board's activities in organizing the established goals and plans.

- The Board of Directors assigned tasks to its members; the assignment ensured principles, responsibilities, and authorities were clear and specific, facilitating the Board members in carrying out their duties. All members fully participated in Board meetings and provided written opinions with a high sense of responsibility, for the benefit of shareholders and the sustainable development of the Company. Besides fulfilling the general responsibilities of the Board of Directors, the Board members completed their assigned tasks.

+ The Chairman of BOD successfully fulfilled the duties as stipulated by the Law on Enterprise and the Company's Charter in convening and organizing annual work programs, assigning tasks among members, organizing meetings, obtaining written opinions to issue Resolutions in accordance with legal regulations, ensuring timeliness in directing and issuing important decisions at the Company, and completing assigned specific tasks.

+ Other Board members completed their assigned tasks effectively, making creative and timely contributions to the Board's management and administration, contributing to the successful completion of the Board's Action Program and the Company's business plan for 2025.

Activities of the Board of Directors' subcommittees: The Board of Directors did not establish any subcommittees.

The Board of Directors' supervisory activities over the Board of Management:

The Board of Directors regularly monitors the activities of the Board of Management and other management tasks, coordinating with the Company's Board of Supervisors to inspect the following issues:

- Implementation of the plan targets set by the General Meeting of Shareholders and the Board of Directors.

- The implementation of Resolutions of the General Meeting of Shareholders, the Board of Directors, and decisions issued by the Board of Directors regarding progress and implementation measures.

- The Board of Directors regularly reviews and evaluates the implementation of the business plan and economic indicators to take timely measures to direct the Board of Management in deploying activities effectively.

- Inspection of compliance with the provisions of the Enterprise Law, the Company's Charter, current regulations, and internal processes and regulations.

Resolutions/Decisions of the Board of Directors:

In 2025, the Company's Board of Directors issued 46 resolutions and decisions related to all organizational, Human resources, business, and investment activities. The Resolutions and decisions issued by the Board of Directors were agreed upon by the members and complied with the Company's Charter.

No.	DATE	CONTENT
01/NQ-HĐQT	02/01/2025	Decision on Adding Business Lines and Amending the Charter of QLTB Hai Dang Co., Ltd.
02/NQ-HĐQT	09/01/2025	Resolution of the meeting on Jan 09,2025
03/QĐ-HĐQT	17/01/2025	Decision on Establishing the Organizing Committee for the 2025 Annual General Meeting of Shareholders
04/QĐ-HĐQT	20/01/2025	Decision on the Distribution of After-Tax Profits of SCCM in 2024
05/NQ-HĐQT	04/02/2025	Resolution on the organization of the 2025 Annual General Meeting of Shareholders
06/NQ-HĐQT	28-02-2025	Resolution on the 2024 action plan of the Company's Board of Directors
07/NQ-HĐQT	07-03-2025	Resolution approving the content of the meeting agenda and documents of the 2025 Annual General Meeting of Shareholders
08/NQ-HĐQT	11-03-2025	Resolution on Approving the Policy and Investment Project for Hai Dang's Seagoing Vessels
09/NQ-HĐQT	17-03-2025	Resolution on the Appointment of the Deputy General Director in Charge of Business Operations
10/QĐ-HĐQT	26-03-2025	Decision on the Appointment of Ms. Doan Thi Thu Hoa as Deputy General Director
11/NQ-HĐQT	14-04-2025	Resolution of the Board of Directors meeting on April 14,2025
12/QĐ-HĐQT	28-04-2025	Decision on the Assignment of Duties to the Board of Directors
13/QĐ-HĐQT	15-05-2025	Decision on Establishing the Appraisal Council for Vitranschart's Ship Purchase, Sale, and Newbuild Project Documentation
14/NQ-HĐQT	19-05-2025	Resolution on Approving Hai Dang SMC's Seagoing Vessel Purchase Project
15/QĐ-HĐQT	21-05-2025	Resolution on the 2025 action plan of the Company's Board of Directors
16/QĐ-HĐQT	22-05-2025	Decision on Assigning Staff to Business Trips
17/NQ-HĐQT	22-05-2025	Resolution on Transactions Between the Company and Related Parties
18/QĐ-HĐQT	22-05-2025	Decision on Approving the Policy to Sell the VTC Glory Vessel
19/NQ-HĐQT	22-05-2025	Resolution on Approving the Policy to Invest in Constructing an Office Combined with Rental Office Space at Area I - 428 NTT
20/NQ-HĐQT	23-05-2025	Resolution on Approving the Loan for Hai Dang Ship Management Co., Ltd. from Orient Commercial Joint Stock Bank - Thu Duc Branch

No.	DATE	CONTENT
21/QĐ-HĐQT	23-05-2025	Resolution Approving Long-Term Loan for Hai Dang SMC from Orient Commercial Joint Stock Bank (OCB) - Thu Duc Branch
22/NQ-HĐQT	04-06-2025	Resolution on business cooperation under Investment Cooperation Contract No. 01/2015/HĐ
23/NQ-HĐQT	12-06-2025	Resolution on selecting the auditor for 2025 financial statements
24/NQ-HĐQT	27-06-2025	Resolution Approving Long-Term Loan for Hai Dang SMC from Orient Commercial Joint Stock Bank (OCB) - Thu Duc Branch
25/QĐ-HĐQT	30/06/2025	Decision on Handling Irrecoverable Debts
26/QĐ-HĐQT	30/06/2025	Decision on Interim Distribution of After-Tax Profits for the First Half of 2025 of SCCM
27/NQ-HĐQT	16/07/2025	Resolution of the Board of Directors Meeting on July 16, 2025
28/NQ-HĐQT	16/07/2025	Resolution approving Hai Dang SMC's credit loan from Vietnam Maritime Joint Stock Commercial Bank - Ho Chi Minh City Branch
29/QĐ-HĐQT	22/07/2025	Decision on Reappointing Deputy General Director Mr. Vuong Nguyen Trieu Quang
30/QĐ-HĐQT	28/08/2025	Decision on Reappointing General Director Mr. Trinh Huu Luong
31/NQ-HĐQT	15/09/2025	Resolution approving SCCM's credit loan from Vietnam Maritime Joint Stock Commercial Bank - Ho Chi Minh City Branch
32/QĐ-HĐQT	07/10/2025	Decision on Sending Staff on Overseas Business Trips
33/NQ-HĐQT	07/10/2025	Resolution of the Board of Directors Meeting on October 7, 2025
34/QĐ-HĐQT	09/10/2025	Decision approving the VTC Glory vessel sale project
35/QĐ-HĐQT	24/10/2025	Decision approving the planning of human resources for company leadership, management, and executive staff for the 2020-2025 period and subsequent years
36/QĐ-HĐQT	04/11/2025	Decision on Commending the General Director for Outstanding Achievements
37/NQ-HĐQT	26/11/2025	Decision Approving the Sale of the VTC Glory
38/QĐ-HĐQT	28/11/2025	Decision on Sending Staff on Overseas Business Trips
39/NQ-HĐQT	16/12/2025	Resolution of the Board of Directors Meeting on December 16, 2025
40/NQ-HĐQT	16/12/2025	Resolution Approving the Implementation Plan for the Vitranschart Office Building Project at 428 NTT, Xom Chieu Ward, Ho Chi Minh City
41/NQ-HĐQT	16/12/2025	Resolution on Handling the Debt at VDB
42/NQ-HĐQT	16/12/2025	Resolution on approving the development orientation for the 2026-2030 period, and approving adjustments to the organizational structure of the Parent Company - Vitranschart JSC and Subsidiary - Hai Dang SMC
43/QĐ-HĐQT	16/12/2025	Decision on approving the 2025 salary and income fund, and tentatively assigning the 2026 salary and income plan
44/QĐ-HĐQT	24/12/2025	Decision on relieving Mr. Vuong Nguyen Trieu Quang of his duties as capital representative and Chairman of SCCM
45/QĐ-HĐQT	24/12/2025	Decision on appointing Mr. Nguyen Duc Thuan as capital representative and assigning the duties of Chairman of SCCM
46/QĐ-HĐQT	27/12/2025	Decision on awarding the title of "Emulation Fighter" in 2025

Overall assessment: The Board of Directors has excellently completed its tasks.

IV. ORIENTATION AND PLAN OF THE BOARD OF DIRECTORS

1. Operational Orientation for 2026

- Continue to closely monitor and direct the Board of Management to implement the objective of strengthening the company's financial situation to maintain stable and developing business activities.
- Continue to research and evaluate feasible and effective business areas, specifically:
 - + Promote export activities and crew leasing.
 - + Expand ship management and operation services.
- Strengthen risk control, corporate governance, technical improvement, and continue to apply information technology to improve work productivity and update business data promptly, thereby contributing to saving production costs and reducing product prices.
- Continue to improve the lives and incomes of employees, and improve the working environment to attract and enhance creativity, dedication, and employee loyalty to the Company.
- Maintain and ensure the implementation of information disclosure in accordance with legal regulations.
- Develop a 2026 business plan suitable to the Company's actual situation, closely following the developments of the economy and the transportation market.
- Focus efforts on completing the set targets, including the business plan, investment plan, and asset sale and liquidation plan according to the Resolution approved by the Annual General Meeting of Shareholders.
- In accordance with its assigned powers, the Board of Directors has approved investment plans/policies/projects for ocean-going ships and development financing at subsidiary companies

2. Business plan for 2026:

Target	Unit	2026 Plan
1. Shipping volume	Ton	1,802,570
2. Revenue from operations	VND Billion	971.1
3. Profit before taxes	VND Billion	452.3

(*) The above targets do not include results from unusual activities arising outside the plan, and do not account for the successful investment plan for the 2 Handysize vessel.

3. Investment and Ship sale plan:

3.1. Vessel Investment:

Plan to invest in 2 Handysize vessels (28,000-58,000 DWT) via the subsidiary Hai Dang Ship Management Co., Ltd. (Hai Dang SMC), using purchase or finance lease, with operation in Q3-Q4 2026.

3.2. Vitranschart Office Building Investment Project

Continue searching the solutions to resolve planning issues and seek funding sources to implement the Project for constructing an office building combined with rental office space at 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam (as Vitranschart Office Building Project) in a form suitable to the actual situation and ensuring maximum benefits for shareholders. This includes seeking partners to jointly invest and operate the Project to achieve the highest economic efficiency for the Company, while ensuring Vitranschart remains the entity

named on the Certificate of Land Use Rights and assets, structures on the land throughout the partnership period, with the expected maximum partnership period until August 2062.

3.3. Ship sale plan:

Proceed with selling VTC Ocean and VTC Dragon under favorable circumstance.

3.4. Subsidiary Business Model Transformation and Charter Capital Increase Plan

- Convert SCC Crew Manning Company Limited (SCCM) to operate as a Joint Stock Company model and reduce Vitranschart's ownership ratio to a controlling level (above 50%), suitable to the actual situation.

- Increase the charter capital of Hai Dang Ship Management Company Limited (Hai Dang SMC) from VND 20 billion to VND 60 billion for the vessel investment plan with Vitranschart adding VND 40 billion to maintain 100% ownership

The above is the Report on activities in 2025 and the operational orientation for 2026 of the Board of Directors, respectfully submitted to the General Meeting of Shareholders for approval.

On behalf of the Company's Board of Directors, I wish all shareholders good health, happiness, and success.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



HUYNH NAM ANH

Ho Chi Minh City, March 27th, 2026

REPORT OF THE BOARD OF MANAGEMENT ON BUSINESS ACTIVITIES IN 2025 AND THE 2026 PLAN

I. BUSINESS RESULTS IN 2025

1. Market situation

In the early months of 2025, the dry bulk shipping market experienced significant volatility, with an overall downward trend compared to the previous year due to reduced cargo demand. The Q1 average BDI stood at 1,118 points, down 346 points (24%) from Q4 2024 and 723 points (39%) compared to the same period last year; the BHSI averaged 503 points, down 177 points (26%) from Q4 2024 and 168 points (25%) compared to the same period last year.

The seaborne transport market in Q2 2025 showed improvement over Q1 due to seasonal factors but remained generally sluggish. The Q2 average BDI was 1,468 points, up 349 points (31%) from Q1 but down 381 points (21%) compared to the same period last year; BHSI averaged 588 points, up 85 points (17%) from Q1 but down 137 points (19%) compared to the same period last year.

Entering Q3 2025, the market trended toward recovery compared to Q2. The Capesize segment continued to lead, driven by strong coal and iron ore import demand in August and September. Panamax and Supramax segments improved, particularly on grain and agri-product routes, while Handysize remained stable with bright spots from sugar and copper exports in the Atlantic. The Q3 average BDI reached 1,969 points, up 501 points (34%) from Q2 and up 102 points (5%) from Q3 2024. The BHSI averaged 720 points, up 132 points (22%) from Q2 but down 20 points (3%) compared to the same period last year.

The Q4 2025 market closed brighter than expected. Despite signs of declining Chinese steel production, iron ore imports continued to rise. Additionally, India's doubled coking coal and iron ore imports (compared to the prior year) gradually offset the slowdown in China's real estate sector. The Q4 average BDI hit 2,159 points, up 183 points (9%) from Q3 and up 698 points (47%) from Q4 2024; BHSI averaged 833 points, up 108 points (15%) from Q3 and up 152 points (22%) compared to the same period last year.

Overall, the 2025 market maintained a balanced state but faced pressures from fleet expansion and global economic, geopolitical volatility. The full-year average BDI and BHSI were 1,679 points and 662 points, respectively—down 79 points (4%) and 43 points (6%) from 2024.

2. Business results in 2025:

In the context of constantly fluctuating business activities, thanks to the close direction and correct strategic planning of the Company's Management Board, along with the unity, dedication, and determination of all employees and crew members, the Company has successfully restructured its finances commercial credit institution, generating revenue of more than 304 billion VND and resulting in a consolidated profit of over VND 256 billion for 2025 across the entire Company, thereby ensuring employment and income stability for workers.

Indicators	Unit	FY 2024	Plan 2025	FY 2025	FY 2024/ FY 2025/	FY 2025/ FY 2025
1. Transportation Output	Million Tons	1.17	1.26	1.50	128%	119%
2. Total Revenue (*)	Billion VND	736.55	796.00	836.35	114%	105%
- Transportation services	Billion VND	247.34	234.37	238.20	96%	102%
- Other business	Billion VND	248.68	274.05	286.97	115%	105%
- Financial activities & other activities	Billion VND	240.53	287.58	311.18	129%	108%
3. Profit (+)/Loss (-)	Billion VND	220.84	320.00	256.35	116%	80%

Some key indicators are as follows:

- **Output:** In 2025, 1.5 million tons were achieved, exceeding the plan by 19% and increasing by 28% compared to 2024 due to the HD Sun entering operation from late Sept 2025.

- **Total revenue:** The whole year reached 836,35 billion VND, exceeding the plan by 5% and increasing by 14% compared to the previous year, specifically:

+ Transportation revenue reached 238 billion VND, exceeding the plan by 2% due to having HD Sun; decreasing by 4% compared to the previous year to adverse shipping market conditions leading to lower charter rates.

+ Revenue from other business services (excluding internal revenue) reached 287 billion VND, up 5% compared to the plan and 15% compared to the prior year due to increased crew export+ Revenue from financial and other activities (including revenue from financial restructuring) reached 311 billion VND, exceeding the plan by 8% and up by 29% compared to the prior year, mainly from financial restructuring gains (over 190 billion VND in 2024 and over 304 billion VND in 2025).

- **Profit/(loss):** The whole Company achieved a profit of 256 billion VND, a 16% increase compared to the same period last year and reaching 80% of the plan, due to the impact of market fluctuations, increased operating costs, and objective factors of the international business environment.

3. Management and other activities:

In the context of ongoing difficulties and challenges, under the leadership and direction of the Party Committee, the Board of Directors, and the concerted efforts of over 700 employees and union members, Vitranschart has effectively implemented the 2025 Shareholders' Meeting Resolution with many outstanding results in the year, including:

- Operating the fleet primarily through time charters with contract durations of 3-6 months, focused mainly in Southeast Asia, the Indian Ocean, and South America (ECSA) – regions with stable cargo flows and high demand for small to medium sized vessels, thereby ensuring steady revenue for the Company;
- Actively coordinating with banks and Vietnam Debt and Asset Trading Corporation (DATC), successfully completing financial restructuring and writing off over VND 304 billion in debt.
- Effectively executing investment and fleet restructuring initiatives: successfully acquiring the HD Sun bulk carrier (30,271 DWT, built in 2011 in Japan) with a total investment of VND 282.61 billion, VND 19.4 billion below the initial approved budget, and deploying the vessel into operation from late Q3.2025 as planned.

- Completing the sale of the VTC Glory vessel (contract signed with buyer in December 2025 and delivered in early 2026);
- In June 2025, the Company received the Land Use Rights Certificate for the property at 36 Nguyen Thi Minh Khai Area, with a 50-year land lease term until December 31, 2057;
- Excellently achieved the target of boosting crew exports by adopting a "customer centric approach", in 2025, the Company exported 329 crew members (101% of plan);
- Maintained freight rates above market levels. Effectively managed cargo loading/unloading operations, minimizing complaints from charterers and cargo owners;
- Despite prolonged losses and economic/political crises severely impacting operations, the Company maintained stable business activities, preserved jobs and steady incomes for employees. No salary arrears, no social insurance debts, and full compliance with budget obligations;
- Social responsibility initiatives: Supported Vietnamese Heroic Mothers in Ben Tre (VND 30 million); donated to Cuban people (VND 172.5 million) and storm/flood-affected communities (VND 270 million).

II. 2026 BUSINESS PLAN:

1. Market situation and business plan:

1.1. Global economic and trade situation:

According to the end-of-2025 updates from the International Monetary Fund and the World Bank, global economic growth in 2026 is projected to remain at around 3.0%–3.2%, continuing to fall below the pre-pandemic long-term average. The main growth drivers will come from emerging economies, while developed economies experience slow and unsustainable recovery.

In the United States, growth is expected to slow due to cautious monetary policy and rising protectionist trade trends. China is projected to grow at around 4%, but it will still face pressures from the real estate sector, weak domestic demand, and an unfavorable international trade environment. The European Union region will see low growth due to weak consumption and volatile energy costs, while Japan recovers slowly due to its reliance on exports.

Global trade in 2026 is expected to increase by about 3%–3.5%, a slight improvement over 2025 but still below the long-term trend. Supply chains will continue to restructure toward "multipolarization," increasing logistics costs and market fragmentation.

As assessed by Clarksons Research, demand for maritime shipping in 2026 is set to rise modestly alongside merchandise trade expansion, though uncertainties linger from geopolitical tensions, fluctuating energy prices, and trade policies of leading nations.

In summary, 2026 is anticipated to deliver steady growth amid considerable uncertainties, urging companies to take proactive steps in risk management, adapt production and business strategies with agility, and seize emerging market potentials.

1.2. Dry bulk fleet growth:

According to the end-of-2025 updates from Clarksons Research and BIMCO, global dry bulk fleet growth in 2026 is expected to be around 2.5%–3.0%, comparable to the 2024–2025 period. Key points include:

- **Orderbook-to-fleet ratio** remains at around 9%–10%, not excessively high compared to the 2007–2009 boom cycle.

- New deliveries concentrate in the Capesize and Kamsarmax segments, while Handysize/Supramax groups grow more slowly.

- Scrapping rates are projected to rise modestly if freight rates decline and vessels over 20 years old face pressure from environmental regulations (EEXI, CII).
- Requirements for green fuels and energy efficiency drive up newbuild costs, helping to curb overheated growth.

Overall, fleet supply will expand at a moderate pace, avoiding severe oversupply pressure if dry bulk shipping demand (iron ore, coal, grains, minor bulks) sustains growth around 3% per year. However, risks persist from weakening Chinese demand and geopolitical volatility.

1.3. Demand for seaborne dry bulk transport:

In 2026, seaborne dry bulk shipping demand, particularly in the 20,000–40,000 DWT segment (small Handysize and Supramax), is expected to grow by around 2.5%–3.5% according to Clarksons Research and BIMCO assessments, aligning with the mild recovery trend in global trade. This segment primarily carries minor bulks such as steel, clinker, cement, fertilizers, timber, and agricultural products, offering flexibility for operations at small ports and short-to-medium routes—especially in intra-Asia, South Asia, and the Middle East regions. Growth drivers stem from intra-regional Asian trade, demand for construction materials in developing economies, and supply chain shifts, while key risks include weak Chinese demand, geopolitical volatility, and high fuel costs. Overall, supply-demand is assessed as relatively balanced; the market is unlikely to see strong breakouts but should remain stable absent major shocks.

1.4. Market forecast:

In 2026, the Handy-Size Bulkers market (20,000–40,000 DWT) is forecast to stay stable with modest growth, driven by recovering global dry bulk demand tied to merchandise trade. Supply-demand remains relatively balanced, boosted by minor bulk growth in intra-Asia, Southeast Asia, and South Asia; newbuilds are tempered by high costs and higher scrapping of older vessels.

BDI is expected at 1,900–2,200 points early 2026 (stable, post-2025 recovery but pressured by small vessel supply); BHSI at 600–700 points, signaling steady Handy-Size earnings from flexible short/medium routes.

BIMCO notes slight market dilution from faster supply growth vs. demand, especially Panamax/Supramax, risking modest rate drops from late-2025 highs.

Handy-Size outlook: stable with seasonal BHSI/hire rate upticks from minor bulks, but volatile due to geopolitics, energy, and regional shifts—calling for proactive fleet/route/cargo management.

Based on economic-political factors, market forecasts, fleet capacity, and company resources, Management has set the 2026 production-business plan with key targets as follows:

1.5 Financial Indicators:

Indicator	Unit	Plan 2026
1. Transportation Output	Tons	1,802,570
2. Total Revenue (*)	Billion VND	971.1
3. Profit/Loss Before Tax	Billion VND	452.3

(*) **Note:** The 2026 consolidated plan targets for the entire Company do not include results from unplanned unusual operations and do not account for the investment plan for successfully acquiring 2 Handysize vessels.

1.6. Investment projects and ship sales plan:

1.6.1. Ship Investment:

Plan to invest in 02 Handysize vessels with deadweight from 28,000 DWT to 58,000 DWT at the subsidiary - Hai Dang Ship Management Co., Ltd. (Hai Dang SMC) via purchase or lease-purchase, with vessels entering operation in Q3 and Q4/2026.

1.6.2. Vitranschart Office Building Investment Project:

Continue searching the solutions to resolve planning issues and seek funding sources to implement the Project for constructing an office building combined with rental office space at 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam (as Vitranschart Office Building Project) in a form suitable to the actual situation and ensuring maximum benefits for shareholders. This includes seeking partners to jointly invest and operate the Project to achieve the highest economic efficiency for the Company, while ensuring Vitranschart remains the entity named on the Certificate of Land Use Rights and assets, structures on the land throughout the partnership period, with the expected maximum partnership period until August 2062.

1.6.3. Ship Sales Plan:

Proceed with the sale and disposal of VTC Ocean and VTC Dragon vessels when favorable conditions arise.

1.7. Subsidiary Business Model Transformation and Charter Capital Increase Plan:

1.7.1. Convert SCC Crew Manning Company Limited (SCCM) to operate as a Joint Stock Company model and reduce Vitranschart's ownership ratio to a controlling level (above 50%), suitable to the actual situation.

1.7.2. Increase the charter capital of Hai Dang Ship Management Company Limited (Hai Dang SMC) from VND 20 billion to VND 60 billion for the vessel investment plan with Vitranschart adding VND 40 billion to maintain 100% ownership

2. Solutions to be implemented:

Midst the unpredictable developments in the shipping market, the aforementioned plan presents challenges for the Company. Therefore, achieving the planned targets requires the collective efforts of every individual and department in fulfilling their responsibilities, along with enhanced management across the entire organization, specifically as follows:

2.1. Solutions for completing the business plan:

2.1.1. Solutions regarding market and business:

- Maintain and expand traditional markets in the Japan-Singapore region, especially Indo-China-Japan routes, with stable exploitation of clinker, cement, coal, rice, wood chips, and fertilizer cargoes.
- Capitalize on market recovery by actively participating in short-term spot cargoes and COA contracts to maximize vessel utilization efficiency.
- Expand international operations via HD SUN vessel for worldwide trading to diversify revenue sources, while enhancing the company's image and position in the global market.

- Strengthen relationships with existing customers in Japan, Singapore, China, and Vietnam; proactively approach reputable international charterers and brokers to broaden the partner network.
- Closely monitor market developments, particularly freight rate fluctuations, fuel prices, and cargo trends, to flexibly adjust exploitation strategies, optimize chartering timing, and routing.
- Enhance fleet utilization efficiency by optimizing voyage schedules, reducing ballast time, and increasing effective operating days.
- Increase application of technology and operational data management (voyage analysis, market intelligence) to support swift and accurate decision-making.
- Maintain technical and safety standards for the fleet, ensuring compliance with international regulations (ISM, ISPS, EEXI, CII).
- Control operating costs, especially fuel, repairs, spares, and port fees; negotiate competitive service rates with suppliers.
- Provide advanced training for the operations team and crew to improve situational handling, foreign language skills, and contract negotiation abilities.

2.1.2. Solutions for Partnerships, Alliances, Production-Business Development & Customer Policies

- Flexible VIMC/internal-external collaborations: Partner with VIMC units/partners for expanded ops, cost reduction, service chain integration matching company strengths. Specifically, charter (bareboat/time/voyage) from VIMC members/external when advantageous; pursue cargo contracts with VIMC affiliates to leverage tonnage/share benefits.
- Freight Rate & Strategic Partnership Policy: Flexible pricing by market cycle/vessel utilization. Prioritize stable rates/special terms for long-term contracts (12months+), especially large-vessel partners (e.g., M/V HD SUN) hauling majors (coal, ore, grains)—minimizing rate volatility risks, ensuring supply reliability.
- Technical Quality & Safety Assurance: Leverage young fleet for per-voyage quality warranties, optimal condition guarantees. Provide transparent safety survey reports/international standard compliance to build trust in on-schedule delivery, cargo safety, minimizing delays.
- Customer Experience Optimization: Digitize ops/management processes. Emphasize rapid professional complaint resolution, positioning Vitranschart as reliable/transparent intl shipping partner.

2.1.3. Solutions for Management & Enterprise Innovation:

- Continue applying the Balanced Scorecard (BSC) KPI and digitize all management and business processes.
- Strengthen the leadership capacity of all management levels through training programs and recruitment.
- Execute the Company restructuring project into Holding model per the established plan

2.1.4. Solutions for finance and investment:

- Cash flow management: Maintain the development and implementation of monthly/annual financial plans; control weekly income and expenditure balances and conduct monthly performance evaluations; prioritize funding for business activities, accumulate funds to implement and complete the restructuring of VDB's debt, thereby improving and strengthening the company's financial situation.

- Continue collaborating with Vietnam Debt and Asset Trading Corporation (DATC) to implement the financial purchase and handling plan for the shipbuilding loan at Vietnam Development Bank.

- Develop feasible solutions to ensure the successful implementation of the additional ship investment plan, the office building construction project, and the transformation of the Company's subsidiaries model to mobilize additional external investment sources to support the Company's development.

2.1.5. Human Resource Solutions:

- Assign key personnel to participate in training and refresher courses on management and administration knowledge to enhance management capacity at the unit.

- Assign officials and employees to participate in specialized training courses related to their assigned functions and tasks according to the unit's needs to improve the quality of human resources and meet assigned tasks.

- Continue to effectively implement the training and development regulations, operate the BSC-KPIs strategic management system linked to 3Ps salary payment to monitor and improve the operating results of the enterprise as well as departments with strategic goals, serving as a lever to motivate employees to work better.

- Develop training programs, the main training forms include: integration, on-the-job training, off-the-job training. Especially focus on building a team of internal trainers to implement training plans that are close to reality and specific to the industry's work, strengthen soft skills and corporate culture training courses to develop the capacity of employees and officers and crew members comprehensively in terms of knowledge, skills, and attitude, as well as save costs for the Company.

2.1.6. Technology - Technical Solutions:

- Implement digital transformation at the Company:

- + Continue to deploy and complete the following software: Electronic Office (e-office), Vessel Material Management (VMM).

- + Digitize documents and vouchers to serve as input data for e-office, VMM, and BSC-KPI systems.

- + Strengthen AI application to reduce costs and optimize resources.

- Enhance cybersecurity for ships and shore:

- + Maintain and service the network system, firewall, and anti-virus system.

- + Maintain, upgrade, and deploy cybersecurity for the Company's fleet.

2.2. Risk Response Solutions:

- Strengthen safety, technical, and crew management for the fleet to minimize incidents, maintain PSC compliance, and reduce off-hire days... Implement practical measures to strictly control fuel and lubricant consumption and norms to ensure compliance with the technical and economic targets set out in the fleet's production and business plan.

- Increase remuneration to retain competent crew members for training and to supplement crew shortages.

- Develop a plan to replace crew members when conditions permit, in conjunction with the ship's operating schedule to save costs, such as convenient ports abroad with low crew replacement costs or when the ship calls at Vietnamese ports for loading and unloading cargo.

- Strengthen professional training for officers and crew members. Regularly remind ships to be well-prepared in all aspects for PSC inspections (if any), remind ships to organize services and welcome PSCOs in a friendly, professional, and cooperative manner, and avoid showing tension in communication with PSCOs.

- Guide the inspection of essential equipment and promptly rectify any discrepancies found periodically or before arriving at port.
- Conduct internal inspections, monitoring, and evaluations of vessels when feasible. Regularly remind crew members to fully comply with the Safety Management System. Enhance specialized training and education for crew members.
- Apply effective deterrents for crew member disciplinary violations. Record documents, review disciplinary actions, and potentially discontinue employing these crew members.
- Notify, warn, and remind vessels to strengthen security measures when transiting or calling at ports or waters with high security risks. Adhere to recommendations and guidance from relevant organizations and authorities.
- Enhance close monitoring of weather reports, issuing timely recommendations to support vessels.
- Strengthen preventative controls to mitigate incidents within the fleet.
- Organize and assign personnel effectively to provide seamless and timely support to vessels.

This is the Board of Management's summary report on the Company's business activities in 2025 and the business plan for 2026.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

Sincerely thanks. *Y*

**ON BEHALF OF THE BOARD OF MANAGEMENT
GENERAL DIRECTOR**



[Signature]
Trinh Huu Luong



Ho Chi Minh City, March 27th, 2026

**REPORT OF THE BOARD OF SUPERVISORS
ON OPERATIONAL PERFORMANCE, INSPECTION AND SUPERVISION
RESULTS IN 2025, AND OPERATIONAL PLAN FOR 2026**

To: General Meeting of Shareholders 2026
Vietnam Sea Transport and Chartering Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;

Pursuant to the Charter of Vietnam Sea Transport and Chartering Joint Stock Company;

Pursuant to the Regulations on Corporate Governance of Vietnam Sea Transport and Chartering Joint Stock Company;

Pursuant to the Regulations on Operation of the Board of Supervisors of Vietnam Sea Transport and Chartering Joint Stock Company;

Pursuant to Resolution No. 01/2025/NQ-ĐHĐCĐ dated 28/3/2025 of the Annual General Meeting of Shareholders 2025 of Vietnam Sea Transport and Chartering Joint Stock Company;

Pursuant to the combined financial statements and the 2025 consolidated financial statements of Vietnam Sea Transport and Chartering Joint Stock Company audited by AASC Auditing Firm Co., Ltd.,

The Board of Supervisors (BOS) of Vietnam Sea Transport and Chartering Joint Stock Company (Company) respectfully reports to the Annual General Meeting of Shareholders 2026 (AGM) on the operational performance of the Board of Supervisors; results of the inspection and supervision of the Company's operations, the activities of the Board of Directors (BOD) and the General Director of the Company as follows:

PART I. OPERATIONAL PERFORMANCE OF THE BOARD OF SUPERVISORS

1. Number of members of the Board of Supervisors

In 2025, the number of members of the Board of Supervisors (BOS) remained unchanged, maintaining 03 members elected. At the 2025 Annual General Meeting of Shareholders, the meeting dismissed 1 member and elected 1 replacement BOS member. Currently, the Board of Supervisors members consist of:

- (1) Ms. Vu Thi Diep - Head of the Board
- (2) Ms. Nguyen Thi Phuong Thao - Member
- (3) Ms. Phan Thi Thanh Trang - Member

The members of the Company's Board of Supervisors serve concurrently in other positions.

2. Results of the 2025 tasks of the Board of Supervisors

Implementing the tasks assigned by the General Meeting of Shareholders, in 2025, the BOS inspected and supervised the activities of the Board of Directors, the General Director of the Company, and inspected and supervised the Company's business and investment activities.

The inspection and supervision process ensures honesty, prudence, professional ethics, and does not hinder the Company's business activities.

In 2025, the Board of Supervisors held 05 meetings, all of which were attended by all members of the Board of Supervisors. The contents of the meetings included: Agreeing on the Report of the Board of Supervisors to the 2025 Annual General Meeting of Shareholders; Assignment of Duties to Board of Supervisors Members; Approving the Inspection and Supervision Report of the company's activities for the 2024 period;; Approving the Inspection and Supervision Report of the company's activities for the first 06 months of 2025; Summarizing the results of the 2025 operating plan and agreeing on the 2026 operating plan of the Board of Supervisors. In addition, the members of the Board of Supervisors regularly exchange work with each other.

The Board of Supervisors has closely followed the Resolution of the 2025 General Meeting of Shareholders, the operating plan, and the actual situation, fulfilling its responsibilities and authority in full compliance with regulations. The Board of Supervisors maintains good working relationships and coordination with the Board of Directors and the General Director of the Company. The members of the Board of Supervisors have worked with a high sense of responsibility, guided principles of independence and prudence, always for the benefit of the shareholders and the Company.

3. Evaluation of the Board of Supervisors' performance results

- The members of the Board of Supervisors operate in compliance with legal regulations, the Company Charter, and the Company's Board of Supervisors' working regulations.

- Each member of the Board of Supervisors has completed the assigned inspection, supervision, and evaluation tasks seriously and honestly. During the performance of their duties, the members of the Board of Supervisors regularly exchange and support each other to carry out the work objectively and achieve the highest efficiency.

- The members of the Board of Supervisors have been proactive in their work, contributing many ideas to the Board of Directors/General Director of the Company, contributing to the Company's successful completion of its assigned tasks.

4. Remuneration and operating expenses of the Board of Supervisors in 2025

Members of the Board of Supervisors all serve concurrently in other positions, so no salary is incurred. Remuneration and operating expenses of the members of the Board of Supervisors are implemented according to the Resolution of the General Meeting of Shareholders, the Company's policies, and in compliance with legal regulations. In 2025, the total remuneration of the members of the Board of Supervisors is 156 million VND.

The operating expenses of the Board of Supervisors are implemented in accordance with the prescribed expenditure norms specified in the Company's internal regulations and rules.

PART II. INSPECTION AND SUPERVISION RESULTS

I. Supervision results of the Board of Directors' activities

- In 2025, the Board of Directors successfully organized the Annual General Meeting of Shareholders on 28/3/2025.

- The Board of Directors developed the 2025 Action Plan (issued with Resolution No. 05/NQ-HĐQT dated February 28,2025) with 03 key task groups and specific objectives; has fully implemented and achieved certain results.

- The Board of Directors held 04 regular meetings and several ad-hoc meetings to promptly resolve issues related to the Company's business activities. In addition, the Board

of Directors organized written consultations with members on matters within its competence. The attendance at the Board of Directors meetings and the feedback on the contents of the written consultations were complete. At the Board of Directors meetings as well as through email exchanges, the members of the Board of Directors contributed constructive or critical opinions responsibly on matters within the competence and responsibility of the Board of Directors. The meetings focused on the main contents: the Board of Directors' action plan, production and business activities, financial situation, human resources organization, the Company's internal regulations, etc. In 2025, the Board of Directors issued 73 Resolutions/Decisions. The Resolutions and Decisions of the Board of Directors were issued within the authority, in accordance with the Company Charter, the Board of Directors' working regulations, and legal provisions.

- The implementation of information disclosure is directed by the Board of Directors to comply with legal regulations.

- The Board of Directors has operated in accordance with the functions, duties, and powers prescribed in the Company's Charter, the Regulations on Corporate Governance, the Board of Directors' working regulations, and current legal provisions. The Chairman of the Board of Directors has completed the tasks as prescribed by law; the members of the Board of Directors have completed the assigned tasks well; always proactive, striving, and making creative and effective contributions to the management and administration of the Board of Directors, contributing to the successful completion of the Board of Directors' Action Plan; completing the tasks of the Board of Directors assigned by the General Meeting of Shareholders, ensuring the interests of the Company and the rights of shareholders.

II. Supervisory results of the General Director's activities

The General Director and the Board of Management have proactively implemented the tasks and business production plan targets approved by the General Meeting of Shareholders and the Board of Directors. During the operation process, the Board of Management always demonstrated a high sense of responsibility, striving to overcome difficulties to grow and develop production and business activities and complete the financial restructuring mission.

- The General Director and the Board of Management strictly comply with the provisions of the law related to corporate governance; properly implement the provisions of the Company's Charter, the directions according to the Resolution of the Board of Directors, receive and develop the necessary solutions in corporate governance work as directed by the Board of Directors and recommendations of the Board of Supervisors.

- The General Director and the Board of Management have tried to ensure the regimes for employees according to the State's regulations; create a good working environment, implement the collective labor agreement, and other regimes for employees.

- In 2025, the General Director and the Board of Management closely followed market developments, analyzed options, negotiated, decided to sign contracts and appropriate terms to optimize business efficiency. In addition, the General Director and the Board of Management have actively sought opportunities to restructure loans to reduce debt obligations and reduce the pressure of interest expenses; liquidate old ships and inefficient operating ships to minimize losses in ship operation business.

III. Results of the appraisal of the 2025 business report, supervision of the implementation of the 2025 General Meeting of Shareholders' Resolution

1. Results of the appraisal of the 2025 Business Report

The Board of Supervisors agrees with the report of the Board of Directors and the General Director on the Company's business activities in 2025.

In 2025, the Company continued to face financial difficulties and long-standing overdue debts from previous years. The dry bulk shipping market experienced significant volatility without clear improvement, driven by weak global economic growth and geopolitical instability across multiple countries: escalating China-US tensions, Russia-Ukraine conflict, Thailand-Cambodia conflict, etc.

The Board of Directors and Management actively implemented solutions to address market volatility, closely monitored developments, and issued timely directives for negotiations and contract decisions with appropriate durations to maintain charter rates, stabilize revenue, and profits. Additionally, the Company successfully restructured finances with commercial credit institutions, generating over VND 304 billion in proceeds, and acquired the HD Sun bulk carrier (30,271 DWT, built in 2011 in Japan), commissioning it from late Q3 2025. These efforts contributed to the Company's overall 2025 profit exceeding VND 256 billion, ensuring employment and income stability for employees.

Specifically, the business results are as follows:

Indicator	Unit	FY 2024	Plan 2025	FY 2025	FY 2025/ FY 2024	FY 2025/ Plan 2025
1. Transportation Output	Million Tons	1.17	1.26	1.50	128%	119%
2. Total revenue	Billion VND	736.55	796.00	836.35	114%	105%
- Transportation	Billion VND	247.34	234.37	238.20	96%	102%
- Other business	Billion VND	248.68	274.05	286.97	115%	105%
- Financial activities & other activities	Billion VND	240.53	287.58	311.18	129%	108%
3. Profit before tax	Billion VND	220.84	320.00	253.35	116%	80%

2. Results of monitoring the implementation of the General Meeting of Shareholders' Resolution

In 2025, the Company implemented several initiatives in accordance with the Annual General Meeting of Shareholders Resolution as follows:

2.1 Implementation of the 2025 Production and Business Plan

Indicator	Unit	Resolution	Implemented	FY/Resolution (%)
Transportation Output	Million tons	1.17	1.50	119%
Revenue	Billion VND	796.00	836.35	105%
Profit before tax	Billion VND	320.00	256.35	80%

2.2 Implementation of investment and asset disposal activities:

- Effective investment execution and fleet restructuring: Successfully acquired the HD Sun bulk carrier (30,271 DWT, built 2011 in Japan) and commissioned it from late Q3 2025 as planned.

- Completed sale of VTC Glory: Signed contract with buyer in December 2025 and delivered the vessel in early 2026.

- Completed land use rights certificate issuance for the property at 36 Nguyen Thi Minh Khai from June 2025.

- Ongoing implementation of Office Building Project (Area I): Continued coordination with Xom Chieu Ward People's Committee to monitor local planning adjustments; sent investment cooperation invitations to VIMC ecosystem units (Inlaco Saigon, Saigon Port,

Vosa); submitted Project Implementation Plan to Board of Directors for approval; publicly posted the Investment Cooperation Invitation for Vitranschart Office Building on the Tender Newspaper (baodauthau.vn), internal E-Office portal, and Company website to widely seek project partners.

2.3 Remuneration of the Board of Directors and the Member of the Board of Supervisors in 2025

The company fully complied with the 2025 Annual General Meeting of Shareholders Resolution, disbursing according to the levels approved by the AGM. The total salary and remuneration paid to the members of the Board of Directors and the Member of the Board of Supervisors in 2025 was 1,071,000,000 VND:

- Full-time member of the Board of Directors (BODs): 675,000,000 VND (01 full time members)

- Non-executive members of the BOD: 240,000,000 VND (04 non-full time members)

- Non-executive members of BOS: 156,000,000 VND (03 non-full time members).

2.4 Selection of the auditing firm for the 2025 financial statements

The company selected AASC Auditing Co., Ltd. to perform the interim financial statements review and the 2025 financial statements Audit.

Overall assessment: The Board of Directors and Management have seriously and effectively implemented the 2025 Annual General Meeting of Shareholders Resolution

IV. Results of the financial statements appraisal

1. Comments on the financial statements

The company's 2025 financial statements was prepared based on Vietnamese Accounting standards, the Vietnamese accounting regime, and relevant legal regulations. The interim financial statements and the financial statements for the fiscal year ending on December 31, 2025 were reviewed and audited by AASC Auditing Co., Ltd., which is on the list of auditors endorsed at the 2025 Annual General Meeting of Shareholders.

- Regarding the combined financial statements:

The auditor provided the basis for the qualified audit opinion:

1. *"As of December 31, 2025, the company's short-term liabilities exceeded its short-term assets by 643.64 billion VND, with accumulated losses of 1,137.45 billion VND, and negative equity stood at 430.8 billion VND. Additionally, as noted in Note 18 - Loans, overdue loans amounted to 190 billion VND. The company has not developed an effective plan to address liquidity issues or secure funds to repay due loans within the next 12 months under normal operating conditions. These events, along with the issues mentioned in Note 1, indicate the existence of significant uncertainty that raises substantial doubt about the company's ability to continue as a going concern. However, the combined financial statements for the fiscal year ending on December 31, 2025 is still presented on a going concern basis."*

2. *"Based on the Minutes of "Confirmation and Transfer of Creditor Rights among Baoviet Joint Stock Commercial Bank, Vietnam Debt Trading Company Limited, and Vietnam Sea Transport and Chartering Joint Stock Company" dated January 17, 2023. This prior-year under-recognition caused the Balance Sheet as of January 1, 2025, to understate 'Short-term payables' and overstate 'Undistributed after-tax profit' by VND 29.306 billion. In 2025, the Company was relieved of this late payment penalty liability and completed debt repayment obligations under this debt purchase agreement, resulting in the 2025 Income Statement understating 'Other income' by VND 29.306 billion, while the 'Undistributed after-tax profit' on the December 31, 2025 Balance Sheet is now presented appropriately."*

3. In 2025, the Company recorded a provision for major repair expenses of the VTC Ocean vessel with total VND 15.873 billion under 'Short-term payables' on the Balance Sheet as of December 31, 2025. We have completed full audit procedures but could not obtain sufficient appropriate audit evidence to confirm the reasonableness of this provision. Therefore, we cannot determine the impact of this issue on the related financial statement items in the Company's consolidated financial statements for the fiscal year ended December 31, 2025

The auditor expresses the opinion that: except for the effects of the matter described above, "The combined financial statements present fairly, in all material respects, the financial position of Vietnam Sea Transport and Chartering Joint Stock Company as of 31/12/2024, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant legal regulations on the preparation and presentation of financial statements."

- For the consolidated financial statements:

The auditor provided the basis for the qualified audit opinion:

1. "As of December 31, 2025, the Company's short-term debt exceeded short-term assets by VND 623.48 billion, accumulated losses totaled VND 1,129.82 billion, and equity was negative VND 423.17 billion. Additionally, Note 19 - Borrowings discloses overdue loan payments of VND 190 billion. The Company lacks an effective plan to address liquidity issues or secure funds to settle loans due within the next 12 months under normal operating conditions. These events, combined with issues noted in Note 1, indicate the existence of material uncertainty that casts significant doubt on the Company's going concern ability. However, the consolidated financial statements for the fiscal year ended December 31, 2025, are still presented on a going concern basis."

2. "Based on the Minutes of 'Confirmation and Transfer of Creditor Rights among Bao Viet Commercial Joint Stock Bank, Vietnam Debt Trading Co., Ltd., and Vietnam Sea Transport and Chartering Joint Stock Company' dated January 17, 2023, the Company under-recognized late payment penalty expenses of VND 29.306 billion. This prior-year under-recognition caused the Balance Sheet as of January 1, 2025, to understate 'Short-term payables' and overstate 'Undistributed after-tax profit' by VND 29.306 billion. In 2025, the Company completed debt repayment obligations under this debt purchase agreement, resulting in the 2025 Income Statement understating 'Other income' by VND 29.306 billion, while the 'Undistributed after-tax profit' on the December 31, 2025 Balance Sheet is now presented appropriately."

3. In 2025, the Company recorded a provision for major repair expenses of the VTC Ocean vessel totaling VND 15.873 billion under 'Short-term payables' on the Balance Sheet as of December 31, 2025. We have completed full audit procedures but were unable to obtain sufficient appropriate audit evidence to confirm the reasonableness of this provision. Therefore, we cannot determine the impact of this issue on the related financial statement items in the Company's consolidated financial statements for the fiscal year ended December 31, 2025."

The auditor expresses the opinion that, except for the effects of the matter described above, "The consolidated financial statements present fairly, in all material respects, the financial position of Vietnam Sea Transport and Chartering Joint Stock Company as of December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System

for Enterprises, and relevant legal regulations on the preparation and presentation of financial statements.”

The Board of Supervisors agrees with the auditor's opinion on the Company's 2025 combined financial statements and consolidated financial statements.

2. Assessment of certain financial indicators

Based on the audited 2025 combined financial statements and consolidated financial statements of the Company, the Board of Supervisors prepared the following summary table:

2.1 Status of capital resources as of December 31,2025

Unit: VND

INDICATORS	As at 31/12/2024			As at 31/12/2025		
	Amount	Structure (%)	Compared to the beginning of the period (%)	Số tiền	Structure (%)	Compared to the beginning of the period (%)
A. Assets	326,466,308,952		78.93%	301,422,105,780		92.33%
I. Current Assets	102,042,745,215	31.26%	69.96%	55,128,260,056	18.29%	54.02%
1. Cash and cash equivalents	8,377,606,325	8.21%	124.56%	8,374,131,473	15.19%	99.96%
2. Short terms financial investment	0	0.00%		0	0.00%	
3. Short term receivables	68,637,789,967	67.26%	66.85%	22,374,254,604	40.59%	32.60%
4. Inventories	23,109,102,882	22.65%		20,712,017,407	37.57%	
5. Other current assets	1,918,246,041	1.88%	22.42%	3,667,856,572	6.65%	191.21%
II. Non-current Assets	224,423,563,737	68.74%	83.81%	246,293,845,724	81.71%	109.75%
1. Long terms receivables	54,303,095,975	24.20%	158.55%	142,249,967,198	57.76%	261.96%
2. Fixed asset (net)	122,329,949,739	54.51%	68.08%	77,034,080,752	31.28%	62.97%
3. Construction in progress	0	0.00%	0.00%	0	0.00%	
4. Investment properties						
5. Long terms financial investment	27,000,000,000	12.03%	100.00%	27,000,000,000	10.96%	100.00%
6. Other long-term assets	20,790,518,023	9.26%	79.33%	9,797,774	0.00%	0.05%
B. Captital and Liabilis	326,466,308,952		78.93%	301,422,105,780		92.33%
I. Liabilities	1,007,223,664,944	308.52%	76.19%	732,219,284,697	242.92%	72.70%
1. Short term	902,788,405,345	89.63%	78.23%	698,769,695,519	95.43%	77.40%
2. Long term	104,435,259,599	10.37%		33,449,589,178	4.57%	
II. Owners' Equity	(680,757,355,992)		74.94%	(430,797,178,917)		63.28%
1. Owners' capital (contributed capital)	(680,757,355,992)			(430,797,178,917)		
2. Other capital and funds	0			0		

- Assets:

Total asset value decreased by VND 25.04 billion (equivalent to 7.67%) compared to period start, specifically as follows:

+ Short-term assets decreased by VND 46.91 billion (45.98%), mainly due to: short-term receivables down VND 46.26 billion (67.40%); inventory down VND 2.40 billion (10.37%); other short-term assets up VND 1.75 billion (91.21%).

+ Long-term assets increased by VND 21.87 billion (9.75%), mainly due to: long-term receivables up VND 87.95 billion (161.96%); fixed assets down VND 45.30 billion (37.03%); other long-term assets down VND 20.78 billion (99.95%).

- Capital Sources:

+ Liabilities decreased by VND 275 billion (27.30%) from period start. Of which, short-term debt decreased VND 204.02 billion (22.60%), mainly due to: short-term payables down VND 181.21 billion (30.85%), short-term loans/finance leases down VND 31.71 billion (14.30%). Long-term debt decreased VND 70.99 billion (67.97%), mainly due to: long-term loans/finance leases down VND 95.99 billion (100%).

+ Equity increased by VND 249.96 billion (36.72%), mainly due to profitable operations of VND 249.96 billion. As of December 31, 2025, equity remains negative at VND 430.80 billion.

2.2 Some indicators of solvency

INDICATOR	As of 31/12/2024	As of 31/12/2025
1. Structure of asset, capital (%)		
- Short-term asset/Total asset	31.26	18.29
- Long-term asset/Total asset	68.74	81.71
- Liabilities/Total capital	308.52	242.92
- Liabilities/Owners' contributed capital	145.98	106.12
2. Liquidity ratio (times) (Solvency ratios)		
- General solvency (Total asset/Liabilities)	0.324	0.412
- Current ratio (Current asset/Current liability)	0.113	0.079
- Quick ratio (Current asset - Inventory)/Current liability)	0.087	0.049
- Cash ratio (Cash and cash equivalents/Current liability)	0.009	0.012

- Regarding asset and capital structure:

+ Long-term assets account for a large proportion (81.71%) of the Company's total assets, mainly fixed assets (seagoing vessel fleet).

+ As of December 31, 2025, the Company's liabilities totaled VND 732.22 billion. Liabilities were 2.43 times total capital; the liabilities-to-total capital ratio decreased compared to the beginning of the period. Liabilities were also 1.06 times owners' contributed capital; the liabilities-to-owners' contributed capital ratio decreased compared to the beginning of the period.

- Regarding solvency:

With the above asset and capital structure, in general, the Company's solvency is very low, indicating difficulties in paying its debts.

IV. Implementation status of recommendations in inspection, examination, and audit conclusions of competent state agencies

In 2025, the Company had no inspections, audits, or examinations conducted by competent state authorities.

V. Assessment of the coordination of activities between the Board of Directors, General Director and the Supervisory Board

The Board of Supervisors collaborated closely with the Board of Directors, the General Director, and the Executive Board in carrying out assigned duties and

responsibilities. The Board of Directors and the General Director facilitated the Board of Supervisors in performing its duties. The Board of Supervisors was provided with complete information and documents related to the Company's operations and was invited to attend meetings of the Board of Directors and other necessary meetings.

The Board of Supervisors provided timely feedback on matters related to the Company's operations when requested by the Board of Directors and the Executive Board. The recommendations of the Board of Supervisors during inspections and supervisions were recorded, reviewed, and implemented by the Board of Directors and the Executive Board.

VI. Report on transactions related to members of the Board of Directors, General Director, and other executives of the Company

In 2025, the Company had some transactions involving Board of Directors member, the General Director, and other key executives of the Company as follows:

No.	Name of organization/individual	Relationship	Content of transaction
1	SCC Crew Manning Company Limited (SCCM)	The Deputy General Director of the Company is the Chairman of SCCM	SCCM provides crew members for the Company
2	HaiDang Ship Management Company Limited (Hai Dang SMC)	The Manager of Quality Management Department is the Chairman of Hai Dang SMC, The Deputy of General Director of the Company is the Director of Hai Dang SMC.	Hai Dang SMC hires ships of the Company

The transactions related to the members of the Board of Directors, General Director, and Deputy General Director mentioned above were approved by the Company's Board of Directors and fully disclosed.

PART III. BOARD OF SUPERVISORS' OPERATIONAL PLAN FOR 2026

Exercising the rights and responsibilities of the Board of Supervisors as stipulated in the Law on Enterprise, the Company Charter, and the tasks assigned at the General Meeting of Shareholders, the Board of Supervisors establishes an action plan for 2026, focusing on inspecting and monitoring the following key tasks:

- Monitor the implementation of production and business plan targets, investment in 2026, and other tasks assigned by the General Meeting of Shareholders.

- Inspect and supervise the legality, reasonableness, honesty, and prudence of the Board of Directors and the General Director in exercising ownership rights, managing and operating production and business activities, investment, and performing other tasks of the Company.

- Inspect the development of internal management regulations, rules, and processes; the internal control system, risk management of the Company, and the implementation status.

- Inspect and appraise the Company's semi-annual financial statements and annual 2026 financial statements.

PART IV. PROPOSALS AND RECOMMENDATIONS OF THE BOARD OF SUPERVISORS

To successfully complete the tasks in 2026 and improve the Company's operational efficiency, the Board of Supervisors proposes and recommends the following:

1. Closely monitor global market and trade developments, seek appropriate business solutions to strive for completing the 2026 production-business plan.

2. Focus resources on fleet development investments through scrapping old vessels and acquiring/leasing additional ships for operation. Simultaneously, implement the Office Building Investment Project per the 2026 Investment Plan;

3. Continue enterprise restructuring, professionalize ship management and crew management, strengthen commercial operations capacity. Enhance management efficiency through IT application, digital transformation, and innovation

4. Continue perfecting internal regulations and procedures. Research integrating related regulations into a comprehensive regulation based on principles of reducing administrative procedures, strong decentralization and delegation for easier application

5. Collaborate with DATC and actively work with VDB-Development Bank to implement the plan for purchasing and handling finances related to shipbuilding loans at VDB

6. Focus on addressing the qualified audit opinions raised by auditors in the 2025 audited financial statements.

7. Law No. 56/2024/QH15 dated November 29, 2024, amending and supplementing certain articles of the Securities Law introduces new public company conditions. Given the Company's current financial situation and these new requirements, the Company risks failing to meet public company criteria. This will impact the Company's shares trading on the stock market. Recommend the Company review and take appropriate measures to avoid affecting business operations and financial position.

This is the Report on the Board of Supervisors' Activities in 2025 and the Action Plan of the Board of Supervisors for 2026, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely,

Recipients:

- As above;
- BOD;
- General Director of the Company;
- BOS;
- Archived: VT, TK

**TM. BOARD OF SUPERVISORS
HEAD OF BOARD**



Vu Thi Diep



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam
Tel: (028) 39404271_Email: vtc-hcm@vitranschart.com.vn_Website: www.vitranschart.com.vn

Ho Chi Minh City, March 27th, 2026

PROPOSAL

Regarding: Approval of the audited 2025 financial statements

To: The 2025 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- Pursuant to Resolution No. 05/NQ-HDQT of the Board of Directors dated February 4th, 2025 on the organization of the 2025 Annual General Meeting of Shareholders.

The Board of Directors submits to the General Meeting of Shareholders for approval the 2025 Financial Statements audited by AASC Auditing Firm Company Limited. Shareholders can refer to the full audited 2025 Financial Statements at www.vitranschart.com.vn.

Although the business performance according to the 2025 consolidated financial statements shows a profit (pre-tax profit: 247 billion VND, due to the accumulated undistributed after-tax profit remaining negative at 1,130 billion VND, the Company will not distribute profits for the fiscal year 2025.

Submitting to the General Meeting of Shareholders for consideration and approval.

Sincere thanks. ✓

Recipients:

- Shareholders;
- BOD, BOS;
- Save VT, TK

ON BEHALF OF THE BOARD OF DIRECTORS



HUYNH NAM ANH



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Tel: (028) 39404271 _Email: vtc-hcm@vitranschart.com.vn _Website: www.vitranschart.com.vn

Ho Chi Minh City, March 27th, 2026

PROPOSAL

Regarding: 2026 Business Plan

To: The 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- Pursuant to the Audited Financial Statements of 2025;
- Pursuant to Resolution No. 04/NQ - HDQT dated February 4th, 2026 on the organization of the 2026 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following contents related to the 2026 business plan:

1. Business Plan:

Target	Unit	2025 Plan
1. Transportation output	Ton	1,820,570
2. Revenue from activities	VND Billion	971.1
3. Earnings Before Interest and Taxes	VND Billion	452.3

Note: The consolidated 2026 business plan targets for the entire Company do not include results from unplanned extraordinary activities and do not account for the investment plan to successfully acquire two (02) Handysize vessels.

With projected 2026 business operations expected to be profitable, but the accumulated undistributed after-tax profit still negative, the Company has no plan for profit distribution

Authorize the Board of Directors of Vitranschart to proactively review and decide on adjustments to the production and business plan targets if necessary.

2. Investment and Liquidation plans:

2.1. Ships Investment:

Plan to invest in two (02) Handysize vessels with deadweight tonnage from 28,000 DWT to 58,000 DWT at the subsidiary – Hai Dang Ship Management Co., Ltd. (Hai Dang SMC), via purchase or lease-to-own, and put the vessels into operation in Q3 and Q4/2026.

Authorize the Board of Directors of Vitranschart to approve the investment policy, make investment decisions, and handle related procedures to implement the vessel investment in compliance with legal regulations.

2.2. Vitranschart Office Building Investment Project:

Continue searching the solutions to resolve planning issues and seek funding sources to implement the Project for constructing an office building combined with rental office space at 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam (as **Vitranchart Office Building Project**) in a form suitable to the actual situation and ensuring maximum benefits for shareholders. This includes seeking partners to jointly invest and

operate the Project to achieve the highest economic efficiency for the Company, while ensuring Vitranschart remains the entity named on the Certificate of Land Use Rights and assets, structures on the land throughout the partnership period, with the expected maximum partnership period until August 2062.

Authorize the Board of Directors of Vitranschart to approve the investment policy, make investment decisions, and handle related procedures to implement the Vitranschart Office Building Project in compliance with legal regulations. Report progress at the nearest General Meeting of Shareholders.

2.3. Ship sale plan:

Proceed with the sale and liquidation of VTC Ocean and VTC Dragon vessels under favorable circumstances.

Authorize the Board of Directors to approve and implement the vessel sale project in compliance with regulations.

3. Subsidiary Business Model Transformation and Charter Capital Increase Plan:

3.1. Convert SCC Crew Manning Company Limited (SCCM) to operate as a Joint Stock Company and reduce Vitranschart's ownership to a controlling stake (above 50%) suitable to the actual situation.

Authorize the Board of Directors to proactively review and approve the plan to convert SCCM into a joint stock company.

3.2. Increase the charter capital of Hai Dang Ship Management Company Limited (Hai Dang SMC) from VND 20 billion to VND 60 billion for the vessel investment plan with Vitranschart adding VND 40 billion to maintain 100% ownership.

Authorize the Board to proactively evaluate and approve the capital raise for Hai Dang SMC.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincere thanks. ✓

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- Shareholders;
- BOD, BOS;
- Archived TK



HUYNH NAM ANH



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam
Tel: (028) 39404271_Email: vtc-hcm@vitranschart.com.vn_Website: www.vitranschart.com.vn

Ho Chi Minh City, March 27th, 2026

PROPOSAL

Regarding: Settlement of Board of Directors' and Member of the Board of Supervisors' remuneration in 2025 and payment plan for 2026

To: The Annual General Meeting of Shareholders 2025 of Vietnam Sea Transport and Chartering Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- Pursuant to Resolution No. 04/NQ - HDQT dated February 4th, 2026 of the Board of Directors on organizing the 2026 Annual General Meeting of Shareholders.

The Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders for approval the settlement of the Board of Directors' and Member of the Board of Supervisors' remuneration for 2025 and the remuneration payment plan for 2026 as follows:

1. Approve the Executive Member of BOD's salary fund and the 2025 remuneration for the non-executive member of BOD and BOS as follows:

- Member of the Board of Directors, Head of the Board of Supervisors: 5,000,000 VND/person/month;
- Member of the Board of Supervisors: 4,000,000 VND/person/month.

Non-executive Board of Directors' remuneration fund: 240,000,000 VND; Board of Supervisors' remuneration fund: 156,000,000 VND. Executive Board of Directors' salary fund: 675,000,000 VND.

2. Proposed remuneration for non-executive member of BOD and BOS, and estimated Executive member of Board of Directors' salary fund for 2026 as follows:

- Member of the Board of Directors, Head of the Board of Supervisors: 5,000,000 VND/person/month
- Member of the Board of Supervisors: 4,000,000 VND/person/month

Non-executive member of Board of Directors' remuneration fund: 240,000,000 VND; Board of Supervisors' remuneration fund: 156,000,000 VND. Executive Board of Directors' salary fund: 675,000,000 VND.

Respectfully request the General Meeting of Shareholders to consider and approve the settlement of the Board of Directors' and Member of the Board of Supervisors' remuneration for 2024 and the above-mentioned remuneration payment plan for 2026.

Sincere thanks. ✍

Recipients:

- Shareholders;
- BOD, BOS;
- Archived TK

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



HUYNH NAM ANH



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Tel: (028) 39404271 Email: vtc-hcm@vitranschart.com.vn Website: www.vitranschart.com.vn

Ho Chi Minh City, March 27th, 2026

PROPOSAL

Regarding: Selection of an Auditing Firm for the 2026 Financial Statements

**To: The 2026 Annual General Meeting of Shareholders
Vietnam Sea Transport and Chartering Joint Stock Company**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26th, 2019;
- Pursuant to the Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- Pursuant to Resolution No. 04/NQ-HĐQT dated February 4th, 2026 of the Board of Directors on the organization of the 2026 Annual General Meeting of Shareholders

The Board of Supervisors respectfully submits to the General Meeting of Shareholders the selection of an independent audit firm to audit the 2026 Financial Statements of Vietnam Sea Transport and Chartering Joint Stock Company as follows:

1. Criteria for selecting an audit firm

- A reputable and well-branded independent audit firm, trusted by many public companies, with a team of highly qualified and experienced auditors.
- A legally operating firm in Vietnam, included in the list of qualified audit firms announced annually by the Ministry of Finance and included in the List of audit firms and auditors approved to audit public interest entities in the securities field in 2026.
- Offers a reasonable audit fee, commensurate with the content, quality, and progress of the Company's audit. Prepares bilingual audit reports (05 Vietnamese copies and 01 English copy).

2. List of proposed audit firms

Based on the above selection criteria, the Board of Supervisors agrees with the proposal of Vietnam Sea Transport and Chartering Joint Stock Company in Document No. 59/TGD dated March 3rd, 2025 regarding the selection of an audit unit for the 2026 Financial Statements, including a list of 03 independent audit firms that are qualified and capable of auditing the Company's 2026 Financial Statements as follows:

1. AASC Auditing Firm Co., Ltd.

Address: No.1 Le Phung Hieu, Hoan Kiem Ward, Hanoi City, Vietnam

2. UHY Auditing and Consulting Co., Ltd.

Address: 5th Floor, Tower B2, Roman Plaza Building, To Huu Street, Dai Mo Ward, Hanoi City, Vietnam

3. A & C Auditing and Consulting Co., Ltd.

Address: No. 02 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam.

The Board of Supervisors respectfully requests the General Meeting of Shareholders to approve the proposed selection criteria and the list of audit firms mentioned above, and authorize the Board of Directors to decide on the selection of an audit firm for the 2026 Financial Statements of Vietnam Sea Transport and Chartering Joint Stock Company, ensuring quality and efficiency with reasonable costs in accordance with legal regulations.

In case of disagreement with the above-mentioned audit firms regarding the audit schedule, scope, and fees, the Board of Directors shall select an audit firm from the list of audit firms approved to audit public interest entities in 2026, issued together with Decision No. 3830/QĐ-BTC dated November 14th, 2025 of the Ministry of Finance, to audit the Company's 2026 Financial Statements.

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Company's BOD;
- Company's General Director;
- Archive: BOD's Secretary, BOS.

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**



Vu Thi Diep



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam
(028) 39404271 Email: vtc-hcm@vitranschart.com.vn Website: www.vitranschart.com.vn

Ho Chi Minh City, March 27th, 2026

PROPOSAL

*(Re: Dismissal and additional election of members of the Board of Directors
for the term 2023-2028)*

To: General Meeting of Shareholders 2026

Vietnam Sea Transport and Chartering Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14, dated June 17th, 2020;
- Pursuant to Decree No. 155/2020/-CP, dated December 31st, 2020 of the Government detailing the implementation of certain articles of the Securities Law;
- Pursuant to the Company Charter, Internal Regulations on Corporate Governance of Vietnam SeaTransport and Chartering Joint Stock Company;
- Pursuant to Resolution No. 05/NQ-HDQT dated February 4th, 2025 of the Board of Directors on the Organization of the 2025 Annual General Meeting of Shareholders;
- Pursuant to the resignation letter of Mr. Nguyen Hoang Sang, dated April 4th, 2026, as a member of the Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company for the 2023-2028 term,

The Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company submits to the 2026 Annual General Meeting of Shareholders for approval the dismissal and election of 01 (one) Member of the Board of Directors (BOD), specifically as follows:

- Dismiss Mr. NGUYEN HOANG SANG from the position of Member of the Board of Directors of Vietnam Sea Transport and Chartering Joint Stock Company for the 2023-2028 term, effective from March 27th, 2026
- Elect 01 (one) additional Member of the Board of Directors for the remaining term of 2023-2028, as follows:
 - Number of Members of the BOD to be elected : 01 person
 - Term : Remaining time of the 2023-2028 term
 - Maximum number of candidates for the BOD : Unlimited
 - The list of candidates for additional election to the Board of Directors for the remainder of the 2023 - 2028 term, including:
 1. Mr Nguyen Duc Thuan (*Attached Resume*)

Respectfully submitted to the General Meeting of Shareholders for approval. ✍

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- Shareholders;
- BOD (for information)
- Archived VT, TK .



Huynh Nam Anh



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Tel: (028) 39404271 Email: vtc-hcm@vitranschart.com Website: www.vitranschart.com

REPORT

Ref: List of Candidates for the Supplementary Election of Members of the Board of Directors for the 2023-2028 Term

To: Annual General Meeting of Shareholders 2026

VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14, June 17th, 2020;
- The Securities Law No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15;
- The Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- The Minutes of the Board of Directors Meeting dated March 03, 2026 approving the nomination of additional Board members for the 2023-2028 term and the resignation letter of Mr. Nguyen Hoang Sang dated February 04, 2026.

1. Regarding the receipt of nomination/self-nomination dossiers from Shareholders:

As announced in the Invitation Letter and the documents of the 2026 Annual General Meeting of Shareholders of Vitranschart, the deadline for shareholders/groups of shareholders to submit their dossiers was 12:00 PM on March 24, 2026. However, as of 12:00 PM on March 24, 2026, the Organizing Committee of the General Meeting of Shareholders has not received any candidate dossiers nominated or self-nominated by shareholders/groups of shareholders for the supplementary election of members of the Board of Directors.

2. Regarding the nomination of candidates by the incumbent Board of Directors:

Pursuant to Clause 5, Article 114 of the Enterprise Law 2020 and the Company's Charter (In the event that the number of candidates is fewer than the number of positions to be elected, the incumbent Board of Directors shall have the right to nominate additional candidates), the incumbent Board of Directors convened a meeting and unanimously approved the nomination of 01 candidate for the supplementary election of a member of the Board of Directors at the 2026 Annual General Meeting of Shareholders, as follows:

- Full name of candidate: Nguyen Duc Thuan | Date of birth: February 23, 1984
- ID No.: 031084004930 | Issued on: December 19, 2023 at the Police Department for Administrative Management of Social Order.
- Professional Qualification: Mechanical Engineer
- Current position(s): Deputy Head of the Technical and Material Department - Vitranschart JSC; Head of the Maritime Safety and Technical Department - Hai Dang Company; Chairman of SCCM Company.

(A detailed resume is attached to this Report).

3. Official list of candidates:

Therefore, the official list of candidates participating in the supplementary election of members of the Board of Directors for the 2023-2028 term at the 2026 Annual General Meeting of Shareholders consists of:

1. Mr. Nguyen Duc Thuan – Nominated by the incumbent Board of Directors.

Respectfully submitted to the General Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Huynh Nam Anh

Recipients:

- Shareholders;
- BOD (for report)
- For file: VT, TK

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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RESUME

(For candidates to the Board of Directors)

Full name: Nguyen Duc Thuan,

Current position: Deputy Head of Technical and Material Department of Vitranschart Company; Chairman of SCC Crew Manning Company Limited (SCCM Company); Head of Maritime Safety and Technical Department of Hai Dang Ship Management Company Limited (Hai Dang Company)

Candidate: Member of the Board of Directors of Vietnam Sea Transportation and Chartering Joint Stock Company for the term 2023-2028

Full name: NGUYEN DUC THUAN

Gender: Male

Date of birth: February 23, 1984

Place of birth: Tien Lang - Hai Phong

ID card/Citizen Identity Card/Passport: 031084004930

Date of issue: December 19, 2023

Place of issue: Police Department for Administrative Management of Social Order

Nationality: Vietnamese

Permanent address: No. 302 Hoang Cong Khanh, Dong Hoa 5 Group, Kien An Ward, Hai Phong City

Phone number: 0912383131

Professional qualification: Management and Technical Management

Work experience:

- **From 2006 to 2017:** Crew member at Vietnam Ocean Shipping Joint Stock Company (VOSCO)
- **From 2018 to 2020:** Technical Specialist, Deputy Head of Technical Department at Phuong Dong Transport and Trading Joint Stock Company
- **From 2020 to present** : Deputy Head of Technical Department of Vietnam Sea Transportation and Chartering Joint Stock Company (Vitranschart); Head of Maritime Safety and Technical Department of Hai Dang Company; Chairman of SCCM Company.

Current positions held at the listed organization: Deputy Head of Technical Department of Vietnam Sea Transportation and Chartering Joint Stock Company (Vitranschart);

Current positions held at other organizations:

Head of Maritime Safety and Technical Department of Hai Dang Company; Chairman of SCCM Company

Related interests in the Company (if any)

Number of shares held (as of Feb 26, 2026):

0 shares, accounting for ... 0. % of charter capital

+ *Representing ownership:*

shares, accounting for % of charter capital

+ *Personal ownership:*

shares, accounting for % of charter capital

Commitments (if any)

Related persons holding shares in the listed organization:

- 1- Relationship, Name of individual/organization: holding: shares: CP, accounting for % of charter capital
- 2- Relationship, Name of individual/organization: holding: shares: CP, accounting for % of charter capital

I hereby certify that the above declarations are completely true. If any false information is detected, I shall take full responsibility before the law and commit to performing my duties honestly if elected as a member of the Board of Directors.

Ho Chi Minh City, March 24, 2026

(Signature and full name of the declarant)



Nguyen Duc Thuan



WORKING REGULATIONS ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- Law on Enterprises No. 59/2020/QH14, June 17th, 2020;
- Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- The Regulations on Corporate Governance of Vietnam Sea Transport and Chartering Joint Stock Company.

The 2026 General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company shall be organized and conducted according to the following Working Regulations:

Article 1. Purpose

- To ensure the procedures, principles of conduct, and voting at the Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company take place in accordance with regulations and are successfully completed.
- The resolutions of the General Meeting of Shareholders express the unified will of the General Meeting of Shareholders, meet the wishes and interests of the shareholders, and comply with the law.

Article 2. Subjects and Scope

- **Subjects:** All shareholders, authorized representatives, and guests attending the Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company must comply with the provisions of these Regulations, the Company's Charter, and current legal regulations.
- **Scope of application:** These Regulations are applied to the organization of the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company.

Article 3. Explanation of terms/abbreviations

- Company : Vietnam Sea Transport and Chartering Joint Stock Company.
- BOD : Board of Directors
- OC : Organizing Committee
- GSM : General Meeting of Shareholders
- Delegate : Shareholder, authorized representative

Article 4. Conditions for conducting the General Meeting of Shareholders

- The General Meeting of Shareholders shall be conducted when the number of shareholders present represents more than 50% of the total voting shares.
- If the required number of delegates is not present within thirty (30) minutes from the scheduled opening time of the meeting, the convener shall cancel the meeting. The General Meeting of Shareholders must be reconvened within thirty (30) days from the date of the first scheduled General Meeting of Shareholders. The second convened General Meeting of Shareholders shall only be conducted when the number of shareholders present represents at least 33% of the total voting shares.

- If the second meeting cannot be held due to the lack of the required number of delegates within thirty (30) minutes from the scheduled opening time of the meeting, the third General Meeting of Shareholders may be convened within twenty (20) days from the date of the second scheduled meeting, and in this case, the meeting shall be conducted regardless of the total voting shares of the shareholders present, and shall be considered valid and have the right to decide on all matters intended to be approved at the first General Meeting of Shareholders.

Article 5. Delegates attending the 2026 Annual General Meeting of Shareholders

- All shareholders of the Company according to the list finalized on 26/02/2026 have the right to attend the General Meeting of Shareholders; they may attend directly or authorize their representatives to attend; they may send their ballots to the meeting via mail, fax, or email. In the case of more than one authorized representative being appointed in accordance with legal regulations, the number of shares and votes of each representative must be specified;
- An authorized representative attending the General Meeting may not re-authorize a third party to attend the General Meeting;
- Delegates, upon entering the meeting room, must be present on time and register with the Organizing Committee; comply with security and health checks (If any); sit in the correct position or area designated by the Organizing Committee;
- Shareholders can view the General Meeting of Shareholders materials on their smartphones by scanning the QR code posted at the check-in desk/hall or receive printed materials if they cannot view them on their phones.
- Late-arriving shareholders have the right to register immediately and then participate and vote at the General Meeting of Shareholders. The chairman is not responsible for pausing the meeting for late shareholders to register; voting results on matters voted on before their arrival will not be affected.
- During the General Meeting of Shareholders, delegates must comply with the chairman's instructions, behave civilly, politely, and maintain order.
- No smoking in the meeting room.
- No private conversations or mobile phone use during the General Meeting of Shareholders. Please turn off or silence all mobile phones.
- Delegates must maintain confidentiality, properly use and store materials, and not copy, record, or give them to anyone outside the General Meeting of Shareholders without the presidium's permission.
- If any delegate fails to comply with the inspection regulations or the aforementioned measures and regulations, the chairman, after careful consideration, may refuse or expel said delegate from the meeting venue to ensure the smooth progress of the General Meeting of Shareholders according to the planned agenda.

Article 6. Guests at the 2026 Annual General Meeting of Shareholders

- These are company management personnel, guests, and members of the Organizing Committee who are not shareholders/not authorized by company shareholders but are invited to attend the General Meeting of Shareholders.
- Guests do not participate in speaking at the General Meeting of Shareholders (unless invited by the chairman or pre-registered with the Organizing Committee and approved by the chairman).

Article 7. Chairman and Presidium

- The presidium consists of 03 people, including 01 chairman and 02 members. The Chairman of the Board of Directors is the Chairman of the Presidium and the Chairman of the General Meeting

of Shareholders. The chairman manages the work of the General Meeting of Shareholders according to the content and agenda approved by the Board of Directors before the meeting.

- If the chairman is absent or temporarily incapacitated, the remaining members of the Board of Directors elect one of them as chairman of the meeting by majority vote. If a chairman cannot be elected, the Head of the Supervisory Board will preside over the General Meeting of Shareholders to elect a chairman from among the attendees, and the person with the highest number of votes will be the chairman of the meeting.
- Duties of the Presidium:
 - a. Manage the activities of the Company's General Meeting of Shareholders according to the Board of Directors' proposed agenda approved by the General Meeting of Shareholders.
 - b. Guide delegate and the General Meeting of Shareholders in discussing the agenda items.
 - c. Present drafts and conclusions on necessary matters for the General Meeting of Shareholders to vote on.
 - d. Answer questions raised by the General Meeting of Shareholders.
 - e. Resolve issues arising during the General Meeting of Shareholders.
- Working principles of the Presidium: The Presidium works on the principles of collective leadership, democratic centralism, and majority decision-making.

Article 8. Secretariat of the General Meeting of Shareholders

1. The Secretariat of the General Meeting of Shareholders consists of 02 people introduced by the chairman, responsible to the Presidium and the General Meeting of Shareholders for their duties, and operating under the direction of the Presidium.
2. Duties of the Secretariat:
 - Assist the Presidium in verifying the eligibility of shareholders and shareholder representatives attending the meeting (when necessary);
 - Support the Presidium in announcing draft documents, conclusions, Resolutions of the General Meeting, and notices from the Presidium to shareholders when requested;
 - Receive and review registration forms for shareholders' comments and forward them to the Presidium for decision;
 - Fully and truthfully record the entire proceedings of the General Meeting and matters approved by shareholders or noted in the Minutes of the General Meeting;
 - Draft Resolutions on matters approved at the General Meeting.

Article 9. Delegate Eligibility Verification Board

1. The Delegate Eligibility Verification Board of the General Meeting consists of 03 members, including 01 Head and 02 members, who are responsible to the Presidium and the General Meeting of Shareholders for their duties.
2. Duties of the Delegate Eligibility Verification Board
 - The Delegate Eligibility Verification Board of the General Meeting is responsible for verifying the eligibility and attendance of shareholders and shareholder representatives.
 - The Head of the Delegate Eligibility Verification Board reports to the General Meeting of Shareholders on shareholder attendance. If the meeting is attended by a sufficient number of eligible shareholders representing over 50% of the voting shares, the General Meeting of Shareholders of the Company shall proceed.

Article 10. Ballot Counting Board

1. The Ballot Counting Board of the General Meeting consists of 03 members, including 01 Head and 02 members, introduced by the Chairman and approved by the General Meeting through a show of voting cards.
2. Duties of the Ballot Counting Board
 - The Ballot Counting Board must prepare Minutes of the ballot count and is responsible to the Presidium and the General Meeting of Shareholders when performing its duties;
 - Accurately determine the voting results on each matter voted on at the General Meeting;
 - Promptly notify the secretary of the voting results;
 - Review and report to the General Meeting any violations of voting regulations or complaints regarding voting results;
 - Conduct ballot counting in accordance with the regulations on nomination, candidacy, and election at the General Meeting.

Article 11. Discussion at the General Meeting

1. Principles:

- Discussion shall only be conducted within the allotted time and within the scope of the issues presented in the agenda and content of the General Meeting of Shareholders;
- Delegates with comments register the content on the Question Form and submit it to the secretary of the General Meeting;
- The secretary of the General Meeting will arrange the delegates' Question Forms in the order of registration and forward them to the Presidium;
- Delegates wishing to speak or debate must raise their hands and may only speak with the unanimous consent of the Chairman. Each delegate may speak for no more than 03 minutes, and the content should be concise and avoid repetition.

2. Addressing Delegates' Comments:

- Based on the delegates' Question Forms, the Chairman or a member designated by the Chairman will address the delegates' comments;
- In cases where, due to time constraints, questions are not answered directly at the General Meeting, the Company will respond directly in writing.

Article 12. Voting to Approve Matters at the General Meeting:

1. Principles:

- All matters in the program and meeting content of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.
- Voting cards are printed, sealed, and sent directly to delegates at the general meeting by the Company. Each delegate is provided with a Voting Card and a Ballot. The Voting Card/Ballot clearly states the delegate's code, full name, number of shares owned, and authorized voting rights.
- The voting method for resolutions at the 2025 Annual General Meeting of Shareholders is as follows:
 - Voting by raising the Voting Card: this method is used to approve matters such as: Approving the Presidium; Approving the Vote Counting Board; the Meeting Agenda; the Meeting Regulation; the Election Regulation; the List of nominating additional members of the Board of Supervisors for the 2023-2028 term; approving the Minutes of the Meeting, the Meeting Resolutions, and other contents at the Meeting (if any).

- Voting by completing the Ballot; this method is used to approve matters such as: The Board of Directors' report on the Company's activities in 2024 and the plan, orientation for 2025; The General Director's Board report on business results in 2024, business plan for 2025; The Supervisory Board's report on inspection and supervision results in 2024 and voting to approve the contents of the Submissions at the General Meeting.

2. Voting methods:

- Delegates vote (Agree, Disagree, Abstain) on a matter presented for voting at the General Meeting by raising the corresponding Voting Card according to the provisions of Clause 1 of this Article.
- When voting by raising the Voting Card, the front of the Voting Card must be raised towards the Presidium.
 - If a delegate does not raise their Voting Card in all three votes (Agree, Disagree, Abstain) on a matter, they are considered to have voted in favor of that matter.
 - If a delegate raises their Voting Card more than once when voting (Agree, Disagree, Abstain) on a matter, the vote is considered invalid.
 - According to the voting method by raising the Voting Card, members of the Delegate Qualification Check Board/Vote Counting Board mark the delegate code and corresponding number of votes for each shareholder (Agree, Disagree, Abstain, and Invalid).
- When voting by completing the Ballot, for each item, delegates choose one of the three options "Agree", "Disagree", "Abstain" pre-printed on the Ballot by marking "X" or "" in the box of their choice. After completing all the contents to be voted on at the General Meeting, delegates submit their Ballots to the sealed ballot box at the General Meeting as instructed by the Vote Counting Board. The Ballot must be signed and clearly state the delegate's full name. ✓

3. Validity of Ballots

- A valid ballot is a ballot printed according to the template issued by the Organizing Committee, without erasures, alterations, tears, or damage, with no additional content written outside the regulations for this ballot, and must be signed with the delegate's full handwritten name below the signature.
- On the ballot, the voting content (report, submission) is valid when the delegate marks one (01) of the three (03) voting boxes. The voting content (report, submission) is invalid if it does not comply with the regulations for valid voting content.
- Invalid ballot:
 - Adding other content to the Ballot;
 - Ballots not in the pre-printed form issued by the Organizer, ballots without the company's red seal, or erased, scraped, corrected, or with added content beyond the regulations for ballots, in which case all voting content on the ballot is invalid.

4. Voting regulations:

- Each share is equivalent to one voting right. Each delegate representing one or more voting rights will be granted one ballot.
- As of the shareholder record date (February 26, 2026), the total number of shares of the Company is: 68,999,337 shares, equivalent to 68,999,337 voting rights.
- Matters requiring a vote at the General Meeting of Shareholders are only passed when they achieve a voting rate of approval of more than 50% of the voting shares attending the General Meeting. In some specific cases, the voting matters specified in Clause 1, Article 21 of the

Company's Charter must have the consent of at least 65% of the shares with voting rights attending.

5. Recording voting results:

- The Vote Counting Board is responsible for collecting and recording Ballots and Voting Cards.
- The Vote Counting Board will check the number of Agree, Disagree, and Abstain votes for each item and is responsible for recording, summarizing, and reporting the vote counting results at the General Meeting of Shareholders.

Article 13. Minutes and Resolutions of the General Meeting of Shareholders

The minutes of the General Meeting of Shareholders must be read and approved before the closing of the General Meeting.

Article 14. Implementation of the Regulations

Shareholders and authorized representatives attending the General Meeting must strictly comply with the working regulations of the General Meeting of Shareholders. Depending on the specific level of violation, the Presidium will consider and take disciplinary action against shareholders, authorized representatives, and guests who violate these regulations, in accordance with the Company's Charter and the Enterprise Law.

These regulations take effect immediately after being approved by the General Meeting of Shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



[Signature]
Huynh Nam Anh



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY

(Enterprise Code: 0300448709)

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Tel: (028) 39404271 Email: vtc-hcm@vitranschart.com Website: www.vitranschart.com

REGULATIONS ON NOMINATION, CANDIDACY, ELECTION SUPPLEMENTARY MEMBER OF THE BOARD OF DIRECTORS (Term 2023 – 2028)

Pursuant to:

- Law on Enterprises No. 59/2020/QH14, June 17th, 2020;
- Charter of Vietnam Sea Transport and Chartering Joint Stock Company;
- Internal Regulations on Corporate Governance of Vietnam Sea Transport and Chartering Joint Stock Company;
- Resolution No. 04/NQ – HDQT dated February 4th, 2026 of the Board of Directors on organizing the 2026 Annual General Meeting of Shareholders.

The Vote Counting Committee announced the Regulations on the nomination and election of members of the Board of Directors for the 2023-2028 term at the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company as follows:

I. Explanation of terms/abbreviations

- Company : Vietnam Sea Transport and Chartering Joint Stock Company
- BOD : Board of Directors
- Organizing Committee : General Meeting Organizing Committee
- GSM : General Meeting of Shareholders
- Delegate : Shareholder, representative (authorized person)

II. Chairperson of the General Meeting

The Chairperson of the General Meeting is responsible for presiding over the election with the following specific tasks:

- Introduce the list of nominees for the Board of Directors
- Resolve complaints about the election (If any)

III. Number, term, and criteria for supplementary Member of the Board of Directors:

1. Number of supplementary Members of the Board of Directors: 01 person
2. Term: 2023 – 2028
3. Maximum number of candidates for Member of the Board of Directors: Unlimited
4. Criteria for candidates participating in the Board of Directors (*According to Article 32 of the Company's Charter*)

Members of the Board of Directors must meet the following criteria and conditions:

- a) Not subject to the provisions of Clause 2, Article 17 of the Law on Enterprises;
- b) Having professional qualifications and experience in business management or in the industry or field of business of the Company and not necessarily being a shareholder of the Company;
- c) Members of the Board of Directors may concurrently serve as members of the Board of Directors of another company;
- d) Not being a family member of the General Director or other managers of the Company; nor a family member of the manager or the person authorized to appoint the managers of the parent company.

IV. Election principles

- Comply with the provisions of law and the Company's Charter.
- The Ballot Counting Board is nominated by the Chairperson and approved by the General Meeting. Members of the Vote Counting Committee must not be on the nomination list or self-nominate to the Board of Directors .

V. Regulations on nominating members of the Board of Directors (According to Article 30 of the Company's Charter)

1. Shareholders or group of shareholders: holding from 5% to less than 10% of the total voting shares may nominate one (1) candidate; from 10% to less than 30% may nominate a maximum of two (2) candidates; from 30% to less than 50% may nominate a maximum of three (3) candidates; from 50% to less than 65% may nominate a maximum of four (4) candidates; from 65% and above may nominate a maximum of five (5) candidates

2. In case the number of candidates for the Board of Directors approved through nomination and candidacy is not sufficient according to the provisions of Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors may nominate additional candidates or organize nominations according to the mechanism specified in the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Directors. The incumbent Board of Directors' introduction of additional candidates must be clearly announced before the election of members of the Board of Directors according to the provisions of law.

VI. Application for nomination to the Member of the BOD.

1. Nomination dossier for the Member of the BOD.

(The form is posted on the Company's website at: www.vitranschart.com.vn)

- Nomination application form for the Member of the BOD (as per the template);
- Candidate's curriculum vitae (as per the template);
- Notarized copies of the following documents within 06 months: ID card/Passport/Citizen identity card/Permanent residence certificate (If any) or Business registration certificate (for organizations);
- Notarized copies of diplomas and certificates of cultural and professional qualifications within 06 months (If any);
- Documents certifying the shareholding percentage of the shareholder/group of shareholders that meets the nomination conditions as prescribed in these Regulations;

Nominees to the Member of BOD shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the Content in their dossiers.

The above templates are posted on the website: www.vitranschart.com.vn (Section: SHAREHOLDER RELATIONS, DOCUMENTS OF THE 2025 ANNUAL GENERAL MEETING) from March 6th, 2026.

2. Location and deadline for receiving nomination dossiers

To facilitate the organization of the General Meeting, candidates are requested to send their dossiers before 12:00 on March 20, 2026 to the following address:

Vietnam Sea Transport and Chartering Joint Stock Company.

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City

Contact: Mr. Nguyen The Le Nhan – Company Secretary **Telephone:** 0903348779

If candidates are nominated by shareholder groups at the General Meeting, please send the nomination dossier to the Secretary of the General Meeting before the election.

VII. List of candidates

- Based on the nomination dossiers of shareholders, shareholder groups, and accompanying documents of the candidates, the Secretary of the General Meeting will compile a list of candidates who meet the prescribed conditions for election to the Member of the BOD.
- The list of candidates for the Member of the BOD is arranged in alphabetical order by name, stating the full name on the ballot.

VIII. Election method:

- Implemented by cumulative voting method (According to Clause 3, Article 146 of the Enterprise Law)
- Accordingly, each delegate has a total number of votes corresponding to the total number of shares owned, represented, multiplied by the number of elected members of the Member of the BOD.
- Delegates have the right to cast all of their votes for one or several candidates.
- In case of additional candidates arising on the day of the general meeting, delegates can contact the Ballot Counting Committee to request a new ballot and must return the old ballot (before putting it in the ballot box).
- In case of mistaken selection, delegates should contact the Ballot Counting Committee to be issued a new ballot and must return the old ballot.

IX. Election Ballot

1. Content of the Election Ballot

- A ballot is a form that records the delegate's code, the number of shares owned and/or represented, and is affixed with the Company's seal.
- Each delegate will be given one (01) Election ballot: one (01) BOD ballot . When receiving the ballot, delegates must check the information on the ballot and immediately notify the Ballot Counting Committee of any errors.

2. How to fill out the Election Ballot

Each delegate is given one (01) ballot. The method of filling out the ballot is specifically guided as follows:

- + Delegates elect a maximum number of candidates equal to the number of elected candidates.
- + If casting all votes for one or more candidates, the delegate marks the "Cumulative Voting" box of the corresponding candidates.
- + If casting an unequal number of votes for multiple candidates, the delegate clearly indicates the number of votes in the "Number of Votes" box of the corresponding candidates.

Note:

In cases where the delegate both marks the "Cumulative Voting" box and enters a number in the "Number of Votes" box, the result will be based on the number of votes in the "Number of Votes" box.

3. Validity and Invalidity of Ballots

- Valid ballot: is a ballot printed on a pre-printed form issued by the organizer, without erasures, alterations, or any additional content beyond the prescribed regulations for ballots; must be signed and clearly state the full name of the attending delegate.
- The following ballots will be considered invalid:

- + Adding other content to the ballot;
- + Writing on the ballot in pencil;
- + Crossing out candidate names;
- + Ballots not on the pre-printed form issued by the organizer, ballots without the company's seal, or ballots with erasures, alterations, or additional content beyond the prescribed regulations for ballots;
- + The number of candidates voted for by the delegate exceeds the number of elected candidates;
- + Ballots where the total number of votes cast for candidates by a shareholder or representative exceeds the total number of votes allowed;
- + Ballots submitted after the Ballot Counting Committee has unsealed the ballot box;
- + Lacking the signature of the attending delegate.

4. Voting and Ballot Counting

- In case of errors, shareholders can contact the Ballot Counting Committee to request a new ballot and must return the old one (before it is cast into the ballot box).
- Delegate cast their votes into the sealed ballot boxes under the supervision of the Ballot Counting Committee.
- After voting concludes, the counting of votes will be conducted under the supervision of the Counting Committee or shareholder representatives.
- The Ballot Counting Committee is responsible for preparing the ballot counting minutes, announcing the results, and assisting the Chairman in resolving any shareholder inquiries and complaints (if any).
- Ballots will be archived according to regulations after being counted.

5. Principles for Electing Candidates (According to Article 146 of the Enterprise Law)

- Elected members of the BOD are determined based on the number of votes from highest to lowest, starting with the candidate with the highest number of votes until the required number of members is reached.
- In the case where two (2) or more candidates receive the same number of votes for a member of the Board of Directors, a re-election will be conducted among the candidates with equal votes, or selection will be made according to the criteria stipulated in the election regulations or the Company's Charter.

X. Effective Date

These election regulations take effect immediately upon approval by the General Meeting of Shareholders.

These regulations will expire at the conclusion of the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company.

The above constitutes the complete regulations for nominating and electing members to supplement the BOD of the Company for the term (2023 – 2028) at the 2026 Annual General Meeting of Shareholders of Vietnam Sea Transport and Chartering Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for review and approval.

Recipients:

- Shareholders;
- Archived BOD

Ho Chi Minh City, March 27th, 2026

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN


HUYNH NAM ANH

VOTING PRINCIPLES GUIDELINES

Pursuant to Clause 3, Article 146 of the Enterprise Law: "The voting to elect members of the Board of Directors and the Supervisory Board must be **conducted by cumulative voting**, whereby each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors or the Supervisory Board, and the shareholder has the right to cast all or part of their total votes for one or several candidates. Elected members of the Board of Directors members are determined based on the number of votes from highest to lowest, starting with the candidate with the highest number of votes until the number of members specified in the company's charter is reached. In cases where two (02) or more candidates receive the same number of votes for the last member of the Board of Directors, a re-election will be held among the candidates with the same number of votes, or selection will be based on criteria specified in the election regulations or the company's charter."

Example 1:

Suppose the General Meeting of Shareholders votes to elect 05 Member of the Board of Directors out of a total of 08 candidates. Shareholder Nguyen Van A holds (including owned and authorized) 1,000 voting shares. In this case, the total number of votes of shareholder Nguyen Van A is: $(1,000 \times 5) = 5,000$ votes.

Shareholder Nguyen Van A can cumulate votes in the following ways:

1. Cumulate all 5,000 votes for 01 candidate Member of the Board of Directors.
2. Divide 5,000 or fewer than 5,000 votes for a maximum of 05 candidate Members of the Board of Directors.

a/ Cumulate all 5,000 votes for candidate number 2.

Candidate 1	:	0 votes
Candidate 2	:	5,000 votes
Candidate 3	:	0 votes
Candidate 4	:	0 votes
Candidate 5	:	0 votes
Candidate 6	:	0 votes
Candidate 7	:	0 votes
Candidate 8	:	0 votes

b/ Divide 5,000 votes equally among a maximum of 05 candidates according to the ratio.

Candidate 1	:	1,000 votes
Candidate 2	:	1,000 votes
Candidate 3	:	1,000 votes
Candidate 4	:	1,000 votes
Candidate 5	:	1,000 votes
Candidate 6	:	0 votes
Candidate 7	:	0 votes
Candidate 8	:	0 votes

c/ Divide 5,000 votes among a maximum of 05 candidates according to the ratio.

Candidate 1	:	1,000 votes
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Candidate 2	:	1,500 votes
Candidate 3	:	500 votes
Candidate 4	:	1,000 votes
Candidate 5	:	1,000 votes
Candidate 6	:	0 votes
Candidate 7	:	0 votes
Candidate 8	:	0 votes

d/ Divide fewer than 5,000

votes among a maximum of 05 candidates according to the ratio.

Candidate 1	:	2,000 votes
Candidate 2	:	1,000 votes
Candidate 3	:	500 votes
Candidate 4	:	200 votes
Candidate 5	:	200 votes
Candidate 6	:	0 votes
Candidate 7	:	0 votes
Candidate 8	:	0 votes

3/ Shareholder Nguyen Van A's ballot for the Board of Directors will be invalid in the following cases:

- The ballot does not follow the form prescribed by the Company and does not have the Company's seal.
- The total number of votes for those candidates by shareholder Nguyen Van A exceeds 5,000 votes.
- Other cases specified in the Election Regulations.

Example 2:

Suppose the General Meeting of Shareholders votes to elect 01 Member of the BOD out of a total of 03 candidates. Shareholder Nguyen Van A holds (including owned and authorized) 1,000 voting shares. In this case, the total number of votes of shareholder Nguyen Van A is: $(1,000 \times 3) = 3,000$ votes.

Shareholder Nguyen Van A can cumulate votes in the following ways:

3. Cumulate all 3,000 votes for 01 candidate Member of the Board of Supervisors.
4. Divide 3,000 or fewer than 3,000 votes for a maximum of 03 candidate Members of the Board of Supervisors.

a/ Cumulate all 3,000 votes for candidate number 2.

Candidate 1	:	0 votes
Candidate 2	:	3,000 votes
Candidate 3	:	0 votes
Candidate 4	:	0 votes
Candidate 5	:	0 votes

b/ Divide 3,000 votes equally among a maximum of 03 candidates according to the ratio.

Candidate 1	:	1,000 votes
Candidate 2	:	1,000 votes
Candidate 3	:	0 votes
Candidate 4	:	1,000 votes
Candidate 5	:	0 votes

c/ Divide 3,000 votes among a maximum of 03 candidates according to the ratio.

Candidate 1	:	1,000 votes
Candidate 2	:	1,500 votes
Candidate 3	:	500 votes
Candidate 4	:	0 votes
Candidate 5	:	0 votes

d/ Divide fewer than 3,000 votes among a maximum of 03 candidates according to the ratio.

Candidate 1	:	0 votes
Candidate 2	:	1,000 votes
Candidate 3	:	500 votes
Candidate 4	:	200 votes
Candidate 5	:	0 votes

3/ Shareholder Nguyen Van A's ballot for the BOD will be invalid in the following cases:

- The ballot does not follow the form prescribed by the Company and does not have the Company's seal.
- The total number of votes for those candidates by shareholder Nguyen Van A exceeds 3,000 votes.
- Other cases specified in the Election Regulations.



VOTING CARD/BALLOT

VOTER ID: VST.000456

Full name: NGUYEN THI

Number of owned shares: 4,425 shares

Number of authorized shares: 0 shares

Total number of represented shares: 4,425 shares

(Check the corresponding box of your choice for each voting Content)

CONTENT	Approve	Disapprove	Abstain
Content 01: Report of the Board of Directors for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 02: Report of the Board of Management on business performance in 2025 and business plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 03: Report of the Board of Supervisors on inspection and supervision results for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 04: Proposal for approval of the audited financial statements for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 05: Proposal for the business plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 06: Proposal on remuneration settlement for the Board of Directors and Board of Supervisors for 2025 and remuneration plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 07: Proposal on selecting the audit firm for the financial statements for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 08: Proposal on dismissal and election of additional members to the Board of Directors for the term 2023-2028	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Instructions:

Shareholders shall mark (X) into one of the three boxes: Approve / Disapprove / Abstain for each voting Content.

March 27, 2026

DELEGATE

(Signature, full name)



VIETNAM SEA TRANSPORT AND CHARTERING JOINT STOCK COMPANY
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

ELECTION BALLOT OF BOARD OF DIRECTORS

VOTER ID: VST.000456

Full name: NGUYEN THI

Number of owned shares: 4,425 shares

Number of authorized shares: 0 shares

Total number of represented shares: 4,425 shares

Total number of votes: 4,425 votes

I agree to elect the following additional members of the Board of Directors:

No.	Candidate's full name	Accumulated votes (for the candidates)	Number of votes (for each candidate)
1		<input type="checkbox"/>	
2		<input type="checkbox"/>	
3		<input type="checkbox"/>	

Instructions:

1. Delegates shall elect a maximum number of candidates equal to the number of vacancies.
2. If you wish to allocate all votes equally to one or several candidates, please mark the box "Accumulated votes" for the corresponding candidates.
3. If you wish to allocate an unequal number of votes to multiple candidates, please specify the exact number of votes in the "Number of votes" box for the corresponding candidates.

March 27, 2026

DELEGATE

(Signature, full name)